



# Financial Summary for First Half of the Fiscal Year Ending March 31, 2024 [Japanese Accounting Standards] (Consolidated)

November 9, 2023

Name of listed company: FURUKAWA ELECTRIC CO., LTD. Stock Listings: Tokyo  
 Code No.: 5801 URL: <https://www.furukawa.co.jp/en/>  
 Company Representative: (Title) President (Name) Hideya Moridaira  
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 Planned date for submissions of quarterly report: November 14, 2023 Scheduled day of commencing dividend: -  
 Supplementary documents for quarterly results: Yes  
 Quarterly results briefing: Yes (for institutional investors, analysts, and the media)

(Figures are rounded down to the nearest one million yen.)

## 1. Consolidated earnings for first half of the fiscal year ending March 31, 2024 (April 1, 2023 through September 30, 2023)

### (1) Consolidated business results (Figures in percentages denote the year-on-year change.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of the parent company	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
1 <sup>st</sup> half of the fiscal year ending March 31, 2024	503,110	(4.1)	(4,612)	-	(3,616)	-	(4,146)	-
1 <sup>st</sup> half of the fiscal year ended March 31, 2023	524,527	17.3	4,585	(36.7)	12,106	-	6,326	-

(Note) Comprehensive income:

1<sup>st</sup> half of the fiscal year ending March 31, 2024: 12,779 Million yen [(41.2%)]

1<sup>st</sup> half of the fiscal year ended March 31, 2023: 21,726 Million yen [ -% ]

	Net income per share	Fully diluted net income per share
	Yen	Yen
1 <sup>st</sup> half of the fiscal year ending March 31, 2024	(58.88)	—
1 <sup>st</sup> half of the fiscal year ended March 31, 2023	89.87	—

(Note) UACJ Corporation, an equity-method affiliate, has adopted International Financial Reporting Standards (IFRS) for its consolidated financial statements from the first quarter of the fiscal year ending March 31, 2024, in place of the previous Japanese GAAP. The relevant figures for the first quarter of the fiscal year ending March 31, 2023 are retrospectively adjusted to reflect the change in accounting policy. Percentage changes from the same period of the previous year are not shown in the related figures.

### (2) Consolidated financial status

	Total assets	Net assets	Capital ratio
	Million yen	Million yen	%
1 <sup>st</sup> half of the fiscal year ending March 31, 2024	967,014	335,851	31.8
Fiscal year ended March 31, 2023	933,469	329,095	32.3

(Reference) Shareholders' equity:

1<sup>st</sup> half of the fiscal year ending March 31, 2024: 307,612 million yen

Fiscal year ended March 31, 2023: 301,652 million yen

(Note) UACJ Corporation, an equity-method affiliate, has adopted International Financial Reporting Standards (IFRS) for its consolidated financial statements from the first quarter of the fiscal year ending March 31, 2024, in place of the previous Japanese GAAP. The relevant figures for the first quarter of the fiscal year ending March 31, 2023 are retrospectively adjusted to reflect the change in accounting policy.

## 2. Dividends

	Dividend per share				
	End of 1 <sup>st</sup> Quarter	End of 2 <sup>nd</sup> quarter	End of 3 <sup>rd</sup> quarter	End of year	Total
Fiscal year ended March 31, 2023	Yen —	Yen 0.00	Yen —	Yen 80.00	Yen 80.00
Fiscal year ending March 31, 2024	—	0.00			
Fiscal year ending March 31, 2024 (forecast)			—	60.00	60.00

(Note) Revision of forecast dividends in the quarter under review: No

## 3. Financial forecasts of consolidated operating results for fiscal year ending March 31, 2024 (April 1, 2023 to March 31, 2024)

(Percentages indicate the rate of increase or decrease from the previous year.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of the parent company		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	1,040,000	(2.5)	5,000	(67.6)	4,000	(76.8)	0	(100.0)	0.00

(Note) Revision of forecast dividends in the quarter under review: Yes

Concerning the details, please refer to the announcement “Notice Regarding the Full-Year Earnings Forecast for the Fiscal Year Ending March 31, 2024” issued on November 9, 2023.

### \* Noted items

- (1) Any change in important subsidiaries during the term: No  
(Any changes in specific subsidiaries accompanied by a change in the scope of consolidation)  
Newly consolidated: -- company (company name: ) Excluded: -- company (company name: )
- (2) Adoption of accounting methods unique to the preparation of quarterly consolidated financial statements: No
- (3) Any changes in accounting policy or accounting estimates, and restatements
  - 1) Changes in accounting policy associated with revisions to accounting standards: No
  - 2) Changes in accounting policy other than the changes in item 1): Yes
  - 3) Changes in accounting estimates: No
  - 4) Restatements: No
- (4) Number of shares issued (common stock)
  - 1) Number of shares issued at the end of the term (including treasury stock)
 

First half of the fiscal year ending March 31, 2024:	70,666,917 shares
Fiscal year ended March 31, 2023:	70,666,917 shares
  - 2) Number of treasury stock at the end of the term
 

First half of the fiscal year ending March 31, 2024:	207,918 shares
Fiscal year ended March 31, 2023:	272,054 shares
  - 3) Average number of shares outstanding during the term (cumulative total for the quarter)
 

First half of the fiscal year ending March 31, 2024:	70,426,938 shares
First half of the fiscal year ended March 31, 2023:	70,389,797 shares

(Note) The number of treasury shares at the end of the term and the number of treasury shares deducted in calculating the average number of shares during the year include the Company’s stock held in the trust account relating to Board Benefit Trust (BBT).

\* This financial summary is not subject to auditing procedures.

\* Explanation about the proper use of financial forecasts and other special remarks

The above forecasts have been prepared based on information available at the time of the announcement and assumptions at the time of the announcement associated with uncertain factors that may affect the Company’s performance in the future. Actual results may differ materially from the forecasts presented in this document, depending on various factors in the future.