

# FACT BOOK

Financial results for the fiscal year 2023 ended March 31, 2024

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**FURUKAWA ELECTRIC CO., LTD.**

(Figures are rounded down to the nearest one million yen)

P/L Summary		FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	FY2022 (Restated)*1	FY2023
Net sales		967,333	991,590	914,439	811,600	930,496	1,066,326	1,066,326	1,056,528
Operating income		44,804	40,842	23,565	8,429	11,428	15,441	15,441	11,171
	Operating income margin on sales	4.6%	4.1%	2.6%	1.0%	1.2%	1.4%	1.4%	1.1%
Profit/Loss in equity method affiliates		4,311	1,685	2,458	-893	9,045	5,991	3,610	6,323
Other non-operating income/loss		-2,207	-3,449	-3,253	-2,347	-807	-1,793	-1,793	-7,227
Ordinary income		46,908	39,078	22,771	5,189	19,666	19,639	17,258	10,267
Extraordinary profit		9,776	9,887	14,934	33,430	9,580	17,642	17,642	14,908
Extraordinary loss		16,219	13,208	6,953	17,303	8,816	6,979	6,979	5,110
Profit/Loss before income taxes		40,466	35,757	30,751	21,316	20,430	30,302	27,921	20,064
Income taxes		8,151	3,310	11,754	9,219	7,190	10,654	10,289	11,587
Net income attributable to non-controlling interests		3,767	3,338	1,357	2,095	3,145	1,737	1,737	1,968
Net income attributable to owners of the parent company		28,547	29,108	17,639	10,001	10,093	17,911	15,894	6,508

Average exchange rate(¥/US\$)	110.9	110.9	108.7	106.1	112.4	135.5	135.5	144.6
Average cooper price(¥/kg)	756.7	746.6	681.5	769.5	1,136.1	1,209.2	1,209.2	1,261.6

Segment	[Net sales]	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	FY2022 (Restated)*1	FY2023
Infrastructure		293,396	287,973	280,932	259,186	296,950	323,908	323,908	278,184
Communications Solutions		191,318	179,853	166,428	158,300	191,252	217,642	217,642	167,959
Energy infrastructure		102,077	108,119	114,504	100,885	105,698	106,265	106,265	110,224
Electronics & Automotive Systems		533,790	561,655	509,300	433,039	500,713	610,347	610,347	653,700
Automotive Products & Batteries		248,148	267,251	257,626	235,076	249,942	337,369	337,369	379,762
Electronics Component Materials		285,641	294,403	251,674	197,962	250,770	272,977	272,977	273,938
Functional Products		153,065	149,300	115,877	114,680	129,998	126,481	126,481	115,423
Service and Developments, etc.		51,001	48,580	50,318	38,712	34,479	31,735	31,735	31,575
Adjusted amount		-63,920	-55,920	-41,988	-34,018	-31,645	-26,146	-26,146	-22,355
Total		967,333	991,590	914,439	811,600	930,496	1,066,326	1,066,326	1,056,528

Segment	[Operating income]	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	FY2022 (Restated)*1	FY2023
Infrastructure		12,375	7,430	1,710	-2,129	5,184	8,609	8,609	-11,252
Communications Solutions		14,009	9,809	1,610	-248	3,831	6,509	6,509	-12,969
Energy infrastructure		-1,633	-2,379	100	-1,881	1,352	2,100	2,100	1,716
Electronics & Automotive Systems		18,360	19,469	14,818	5,858	123	4,694	4,694	18,702
Automotive Products & Batteries		13,241	13,451	10,884	4,957	-4,630	1,477	1,477	15,630
Electronics Component Materials		5,118	6,018	3,933	900	4,754	3,217	3,217	3,072
Functional Products		14,032	13,539	7,467	6,298	7,583	4,179	4,179	5,509
Service and Developments, etc.		-22	292	-349	-1,707	-1,368	-2,109	-2,109	-1,904
Adjusted amount		58	111	-80	110	-94	66	66	116
Total		44,804	40,842	23,565	8,429	11,428	15,441	15,441	11,171

Segment	[Operating income margin on sales]	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	FY2022 (Restated)*1	FY2023
Infrastructure		4.2%	2.6%	0.6%	-0.8%	1.7%	2.7%	2.7%	-4.0%
Communications Solutions		7.3%	5.5%	1.0%	-0.2%	2.0%	3.0%	3.0%	-7.7%
Energy infrastructure		-1.6%	-2.2%	0.1%	-1.9%	1.3%	2.0%	2.0%	1.6%
Electronics & Automotive Systems		3.4%	3.5%	2.9%	1.4%	0.0%	0.8%	0.8%	2.9%
Automotive Products & Batteries		5.3%	5.0%	4.2%	2.1%	-1.9%	0.4%	0.4%	4.1%
Electronics Component Materials		1.8%	2.0%	1.6%	0.5%	1.9%	1.2%	1.2%	1.1%
Functional Products		9.2%	9.1%	6.4%	5.5%	5.8%	3.3%	3.3%	4.8%
Service and Developments, etc.		-0.0%	0.6%	-0.7%	-4.4%	-4.0%	-6.6%	-6.6%	-6.0%
Adjusted amount		-0.1%	-0.2%	0.2%	-0.3%	0.3%	-0.3%	-0.3%	-0.5%
Total		4.6%	4.1%	2.6%	1.0%	1.2%	1.4%	1.4%	1.1%

Segment	[CAPEX]	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	FY2022 (Restated)*1	FY2023
Infrastructure		17,868	23,986	18,428	10,329	11,384	12,921	12,921	9,757
Electronics & Automotive Systems		12,070	16,115	21,505	15,492	15,494	17,822	17,822	15,523
Functional Products		3,645	5,247	4,772	6,708	5,790	5,997	5,997	9,117
Service and Developments, etc.		2,042	1,710	2,599	1,940	1,415	4,351	4,351	1,898
Adjustment or Corporate		2,916	2,976	5,838	5,492	4,059	2,698	2,698	2,655
Total		38,543	50,036	53,144	39,963	38,144	43,792	43,792	38,953

Segment	[Depreciation]	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	FY2022 (Restated)*1	FY2023
Infrastructure		6,839	7,632	9,043	10,244	11,046	12,341	12,341	12,762
Electronics & Automotive Systems		11,722	11,703	13,035	13,195	13,715	16,575	16,575	16,034
Functional Products		4,289	4,416	4,496	4,843	5,341	5,896	5,896	5,570
Service and Developments, etc.		1,150	1,312	1,458	1,592	1,524	1,427	1,427	1,514
Adjustment or Corporate		1,105	1,207	1,389	2,286	2,093	2,857	2,857	3,069
Total		25,106	26,271	29,423	32,163	33,721	39,098	39,098	38,951

Segment	[Research and development expenses]	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	FY2022 (Restated)*1	FY2023
Infrastructure		10,190	11,162	11,333	10,396	10,850	11,944	11,944	12,876
Electronics & Automotive Systems		4,995	5,145	5,046	4,350	4,021	4,732	4,732	5,219
Functional Products		1,998	2,191	2,180	2,051	2,112	2,166	2,166	1,869
Service and Developments, etc.		2,348	2,642	3,089	3,419	3,777	4,479	4,479	4,574
Total		19,533	21,141	21,650	20,217	20,761	23,324	23,324	24,539

Segment	[Total assets]	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	FY2022 (Restated)*1	FY2023
Infrastructure		251,329	263,288	261,220	248,733	283,283	296,652	296,652	293,322
Electronics & Automotive Systems		332,930	339,075	320,802	289,171	348,381	364,255	364,255	380,982
Functional Products		114,164	102,879	100,616	100,788	120,729	96,213	96,213	119,404
Service and Developments, etc.		134,678	140,313	148,366	99,889	110,487	121,983	120,615	112,059
Adjusted amount		-24,471	-27,534	-36,389	93,461	72,994	55,732	55,732	79,238
Total		808,632	818,021	794,616	832,044	935,876	934,837	933,469	985,007

Area	[Net sales]	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	FY2022 (Restated)*1	FY2023
Japan		510,663	521,281	495,658	435,195	461,450	517,358	517,358	511,296
China		96,911	94,006	75,059	82,777	100,457	104,326	104,326	103,443
Asia (except Japan and China)		193,059	213,260	183,033	141,029	190,877	224,931	224,931	242,820
North America, Central America		84,746	72,677	78,302	78,179	91,716	127,793	127,793	120,569
Other (Europe, Russia, Brazil etc.)		81,952	90,364	82,386	74,418	85,994	91,915	91,915	78,400
Total		967,333	991,590	914,439	811,600	930,496	1,066,326	1,066,326	1,056,528
Overseas sales		456,669	470,309	418,781	376,404	469,046	548,967	548,967	545,232
Overseas sales ratio		47.2%	47.4%	45.8%	46.4%	50.4%	51.5%	51.5%	51.6%

P/L	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	FY2022 (Restated)*1	FY2023
Net sales	967,333	991,590	914,439	811,600	930,496	1,066,326	1,066,326	1,056,528
Cost of sales	801,411	824,481	764,200	682,288	791,804	909,622	909,622	897,535
Gross profit	165,921	167,108	150,239	129,311	138,691	156,703	156,703	158,993
SG&A	121,117	126,266	126,674	120,881	127,263	141,262	141,262	147,821
Selling expenses	39,047	40,044	38,752	34,621	38,850	47,732	47,732	49,016
G&A expenses	82,069	86,221	87,921	86,260	88,413	93,530	93,530	98,805
Operating income/loss	44,804	40,842	23,565	8,429	11,428	15,441	15,441	11,171
Non-operating income	10,457	6,855	7,446	4,723	14,510	13,447	11,066	11,940
Interest income	654	607	584	611	549	1,095	1,095	1,875
Dividend income	1,910	2,765	2,067	1,690	1,611	1,423	1,423	1,150
Foreign exchange gains	-	-	-	502	1,496	1,668	1,668	-
Profit in equity method affiliates	4,311	1,685	2,458	-	9,045	5,991	3,610	6,323
Other	3,581	1,796	2,335	1,918	1,807	3,267	3,267	2,592
Non-operating expenses	8,352	8,619	8,240	7,963	6,272	9,248	9,248	12,844
Interest expenses	3,977	4,075	4,326	3,586	3,375	6,334	6,334	9,238
Foreign exchange losses	1,216	1,100	1,014	-	-	-	-	96
Loss in equity method affiliates	-	-	-	893	-	-	-	-
Other	3,158	3,443	2,900	3,484	2,897	2,914	2,914	3,509
Ordinary income	46,908	39,078	22,771	5,189	19,666	19,639	17,258	10,267
Extraordinary income	9,776	9,887	14,934	33,430	9,580	17,642	17,642	14,908
Extraordinary loss	16,219	13,208	6,953	17,303	8,816	6,979	6,979	5,110
Profit/Loss before income taxes	40,466	35,757	30,751	21,316	20,430	30,302	27,921	20,064
Income taxes-current	8,402	8,811	7,793	6,047	5,673	9,455	9,455	9,262
Income taxes for prior periods	-	-	-	-	-	-	-	-
Income taxes - deferred	-251	-5,500	3,960	3,171	1,517	1,198	833	2,325
Net income	32,314	32,446	18,997	12,097	13,239	19,648	17,631	8,476
Net income attributable to non-controlling interests	3,767	3,338	1,357	2,095	3,145	1,737	1,737	1,968
Net income attributable to owners of the parent company	28,547	29,108	17,639	10,001	10,093	17,911	15,894	6,508

B/S		FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	FY2022 (Restated)*1	FY2023
Assets	Current assets	416,191	420,513	386,179	429,812	502,963	486,821	486,821	517,767
	Cash and deposits	50,635	44,628	54,357	84,362	65,153	47,432	47,432	48,895
	Notes, accounts receivable-trade and contract assets	224,335	219,347	192,513	191,930	230,326	229,550	229,550	245,712
	Securities	0	2,371	899	2,923	3,257	5,127	5,127	4,747
	Merchandise and finished goods	36,814	40,169	34,550	38,210	59,932	65,755	65,755	73,088
	Work in process	32,273	36,956	33,849	34,512	40,116	38,556	38,556	43,899
	Raw materials and supplies	44,703	45,764	47,462	48,114	64,067	67,985	67,985	66,659
	Deferred tax assets	0	0	0	0	0	0	0	0
	Other	28,643	32,365	23,801	30,653	41,157	33,803	33,803	35,974
	Allowance for doubtful accounts	-1,215	-1,090	-1,254	-894	-1,048	-1,389	-1,389	-1,210
	Non-current assets	392,441	397,508	408,436	402,231	432,912	448,015	446,647	467,240
	Property, plant and equipment								
	Buildings and structures	218,385	216,932	229,611	235,399	246,887	247,121	247,121	263,129
	Machinery and delivery equipment	463,538	467,247	475,766	446,936	475,919	491,387	491,387	517,262
	Tools, furniture and fixtures	72,325	71,977	74,798	74,520	75,229	76,458	76,458	80,522
	Land	39,981	36,777	36,354	35,127	35,935	33,473	33,473	33,971
	Leased assets	3,808	3,444	1,261	1,257	1,273	1,169	1,169	1,072
	Right of Use Assets	-	-	10,934	11,390	15,078	23,099	23,099	25,144
	Construction in progress	20,484	36,444	34,529	27,108	20,074	23,069	23,069	20,788
	Accumulated depreciation	-601,794	-603,463	-609,037	-584,996	-610,235	-626,488	-626,488	-663,250
	Total; Property, plant and equipment	216,728	229,360	254,219	246,744	260,163	269,288	269,288	278,640
	Intangible assets								
	Goodwill	2,542	2,751	2,072	1,450	573	211	211	50
	Other	8,762	9,453	14,022	18,799	19,947	20,024	20,024	20,234
	Total; Intangible assets	11,304	12,204	16,095	20,250	20,520	20,236	20,236	20,284
	Investments and other assets								
	Investment securities	132,270	119,188	100,933	101,708	116,767	120,920	119,552	131,694
	Investments in capital	6,062	6,199	6,466	8,965	6,082	4,262	4,262	1,290
	Net defined benefit asset	5,143	5,633	5,899	6,859	8,127	8,900	8,900	11,241
	Deferred tax assets	6,359	13,644	14,726	6,948	7,899	9,428	9,428	8,563
	Other	15,777	12,448	11,162	11,788	14,264	15,894	15,894	16,464
	Allowance for doubtful accounts	-1,206	-1,172	-1,065	-1,034	-912	-915	-915	-939
	Total; Investments and other assets	164,407	155,942	138,122	135,236	152,228	158,490	157,122	168,315
Total assets	808,632	818,021	794,616	832,044	935,876	934,837	933,469	985,007	

B/S		FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	FY2022 (Restated)*1	FY2023
Liabilities and Net assets	Current liabilities	330,335	331,621	319,647	315,204	379,716	381,025	381,025	400,894
	Notes and accounts payable - trade	124,387	131,422	111,586	115,502	127,988	125,409	125,409	128,780
	Short-term debt	106,279	106,710	110,515	103,523	115,000	141,281	141,281	137,371
	Commercial paper	10,000	0	15,000	30,000	54,000	28,000	28,000	35,500
	Income taxes payable	4,024	3,893	2,785	2,033	2,649	4,730	4,730	4,451
	Deferred tax liabilities	-	-	-	-	-	-	-	-
	Provision for product defect compensation	22,827	28,400	17,711	4,022	3,045	2,238	2,238	5,264
	Other	62,815	61,193	62,048	60,121	77,033	79,365	79,365	89,526
	Non-current liabilities	206,226	206,488	201,937	225,222	242,097	222,821	223,348	226,074
	Bonds payable	20,000	20,000	30,000	30,000	40,000	40,000	40,000	40,000
	Long-term debt	122,227	119,298	95,573	127,094	133,120	114,547	114,547	120,168
	Deferred tax liabilities	2,327	1,547	391	1,388	2,562	3,063	3,591	7,607
	Provision for retirement benefits	-	-	-	-	-	-	-	-
	Net defined benefit liability	43,174	47,731	53,460	44,514	43,806	38,239	38,239	29,239
	Provision for environmental measures	10,470	10,691	10,396	10,229	9,343	9,284	9,284	9,224
	Lease liabilities	-	-	-	-	-	-	12,548	12,517
	Asset retirement obligations	1,084	1,246	1,304	1,323	1,485	1,588	1,588	1,717
	Other	6,943	5,972	10,811	10,673	11,777	16,097	3,549	5,599
	Total liabilities	536,561	538,109	521,585	540,426	621,813	603,846	604,373	626,968
	Capital stock	69,395	69,395	69,395	69,395	69,395	69,395	69,395	69,395
	Other capital surplus	22,271	22,535	22,787	23,028	23,178	23,179	23,179	23,178
	Retained earnings	128,130	151,744	165,101	168,542	174,346	188,847	191,763	192,856
	Treasury shares	-613	-600	-598	-576	-901	-871	-871	-691
	Total shareholders' equity	219,182	243,074	256,685	260,388	266,018	280,550	283,467	284,738
	Valuation difference on available-for-sale securities	30,020	21,788	10,950	13,929	12,446	10,546	10,669	12,218
	Deferred gains or losses on hedges	-495	124	-1,691	2,677	2,963	204	191	1,195
	Remeasurements of foreign subsidiaries' defined benefit plans	-	-	-	-	-	-	-	-
	Remeasurements of defined benefit plans	-6,525	-8,391	-12,810	-3,829	-3,024	-2,296	-2,282	4,682
	Foreign currency translation adjustment	-5,664	-8,937	-12,853	-13,295	817	14,541	9,606	25,286
	Total accumulated other comprehensive income	17,335	4,584	-16,405	-518	13,201	22,996	18,185	43,383
	Non-controlling interests	35,552	32,252	32,750	31,747	34,843	27,442	27,442	29,916
	Total net assets	272,071	279,911	273,030	291,617	314,062	330,990	329,095	358,038
	Total liabilities and net assets	808,632	818,021	794,616	832,044	935,876	934,837	933,469	985,007

Cash flow	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	FY2022 (Restated)*1	FY2023
<b>I Cash flows from operating activities</b>	<b>38,429</b>	<b>46,460</b>	<b>41,942</b>	<b>-479</b>	<b>-13,269</b>	<b>36,516</b>	<b>36,516</b>	<b>31,896</b>
Profit/Loss before income taxes	40,466	35,757	30,751	21,316	20,430	30,302	27,921	20,064
Depreciation	25,106	26,271	29,423	32,163	33,721	39,098	39,098	38,951
Loss (Profit; -) in equity method affiliates	-4,311	-1,685	-2,458	893	-9,045	-5,991	-3,610	-6,323
Loss (gain; -) on disposal of non-current assets	-8,394	-1,000	-5,050	-20,840	-786	29	29	860
Impairment loss	3,122	2,627	623	2,542	1,489	402	402	-
Loss on valuation of inventories	1,297	1,366	388	1,907	373	725	725	1,450
Interest and dividend income	-2,564	-3,373	-2,652	-2,302	-2,160	-2,519	-2,519	-3,025
Interest expenses	3,977	4,075	4,326	3,586	3,375	6,334	6,334	9,238
Foreign exchange losses (gains; -)	-137	-111	-591	338	1,309	-1,612	-1,612	-4,651
Decrease (increase; -) in trade receivables and contract assets	-26,363	1,196	23,499	-13,788	-28,208	5,775	5,775	-5,909
Decrease (increase; -) in inventories	-9,387	-11,479	4,071	-14,431	-36,005	-3,419	-3,419	-5,020
Increase (decrease; -) in notes and accounts payable - trade	17,057	6,009	-17,252	12,161	11,922	-8,656	-8,656	-3,884
Other	6,567	-4,382	-13,805	-16,781	-2,349	-17,076	-17,076	4,511
Subtotal	46,436	55,271	51,273	6,764	-5,934	43,392	43,392	46,262
Interest and dividend income received	3,961	4,732	4,682	3,287	2,473	5,296	5,296	6,478
Interest expenses paid	-3,953	-4,152	-4,344	-3,603	-3,429	-6,442	-6,442	-9,306
Income taxes (paid; -) refund	-8,014	-9,390	-8,952	-8,209	-6,867	-6,529	-6,529	-11,136
Other	-	-	-717	1,281	487	800	800	-401
<b>II Cash flows from investing activities</b>	<b>-34,319</b>	<b>-31,042</b>	<b>-33,119</b>	<b>-1,908</b>	<b>-40,074</b>	<b>-21,677</b>	<b>-21,677</b>	<b>-24,794</b>
Purchase of investment securities	-799	-2,924	-1,543	-2,112	-2,353	-1,200	-1,200	-691
Proceeds from sales of investment securities	526	9,051	10,916	14,804	2,462	6,613	6,613	13,042
Purchase of property, plant and equipment	-34,349	-43,053	-47,312	-33,386	-36,493	-35,878	-35,878	-36,419
Purchase of intangible assets	-3,533	-3,997	-6,550	-7,325	-3,521	-3,378	-3,378	-3,844
Proceeds from sales of non-current assets	9,951	5,515	6,789	22,370	2,220	2,302	2,302	351
Decrease (increase; -) in short-term loans receivable	-5,886	2,182	4,950	3,540	72	-155	-155	1,066
Other	-229	2,184	-369	201	-2,461	10,019	10,019	1,701
<b>III Cash flows from financing activities</b>	<b>-1,943</b>	<b>-19,414</b>	<b>-171</b>	<b>35,140</b>	<b>35,020</b>	<b>-34,475</b>	<b>-34,475</b>	<b>-9,322</b>
Net increase (decrease; -) in short-term loans payable	875	4,140	1,735	2,008	17,085	1,857	1,857	-12,025
Net increase (decrease; -) in commercial paper	-	-	15,000	15,000	24,000	-26,000	-26,000	7,500
Proceeds from long-term loans payable	19,668	26,186	8,935	55,965	16,049	10,568	10,568	29,566
Repayments of long-term loans payable	-17,778	-31,421	-27,390	-30,100	-24,776	-13,000	-13,000	-25,351
Proceeds from issuance of bonds	10,000	-	10,000	-	10,000	-	-	-
Redemption of bonds	-10,000	-10,000	-	-	-	-	-	-
Cash dividends paid	-3,885	-5,647	-5,998	-6,001	-4,240	-4,234	-4,234	-5,636
Dividends paid to non-controlling interests	-1,226	-2,291	-1,379	-521	-825	-1,204	-1,204	-611
Repayments of lease liabilities	-	-	-	-	-	-	-	-2,805
Other	403	-381	-1,073	-1,209	-2,272	-2,462	1	42
Effect of exchange rate change on cash and cash equivalents	1,040	853	-928	-594	-1,815	2,750	2,750	3,018
<b>Net increase in cash and cash equivalents</b>	<b>3,206</b>	<b>-3,142</b>	<b>7,722</b>	<b>32,158</b>	<b>-20,139</b>	<b>-16,885</b>	<b>-16,885</b>	<b>798</b>
Cash and cash equivalents at beginning of the year	46,147	49,758	46,838	55,055	87,189	67,632	67,632	51,950
Increase in cash and cash equivalents from newly consolidated subsidiary	463	223	494	819	582	1,197	1,197	275
Decrease in cash and cash equivalents resulting from exclusion of subsidiaries from consolidation	-59	-	-	-866	-	-	-	-
Increase in cash and cash equivalents resulting from merger	-	-	-	22	-	6	6	73
Cash and cash equivalents at end of the year	49,758	46,838	55,055	87,189	67,632	51,950	51,950	53,098

Financial index		FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	FY2022 (Restated)*1	FY2023
Profitability	Net sales	967,333	991,590	914,439	811,600	930,496	1,066,326	1,066,326	1,056,528
	Operating income	44,804	40,842	23,565	8,429	11,428	15,441	15,441	11,171
	Ordinary income	46,908	39,078	22,771	5,189	19,666	19,639	17,258	10,267
	Profit/Loss before income taxes	40,466	35,757	30,751	21,316	20,430	30,302	27,921	20,064
	Net income attributable to owners of the parent company	28,547	29,108	17,639	10,001	10,093	17,911	15,894	6,508
	Total assets	808,632	818,021	794,616	832,044	935,876	934,837	933,469	985,007
	Net assets	272,071	279,911	273,030	291,617	314,062	330,990	329,095	358,038
	Equity Capital	236,518	247,659	240,280	259,870	279,219	303,547	301,652	328,121
	ROE	12.9%	12.0%	7.2%	4.0%	3.7%	6.1%	5.5%	2.1%
	ROA	6.0%	4.8%	2.8%	0.6%	2.2%	2.1%	1.8%	1.1%
	Operating assets	341,825	364,456	386,176	387,832	444,800	461,822	461,822	482,573
	Return on operating assets	13.1%	11.2%	6.1%	2.2%	2.6%	3.3%	3.3%	2.3%
	Operating income margin on sales	4.6%	4.1%	2.6%	1.0%	1.2%	1.4%	1.4%	1.1%
	Ordinary income margin on sales	4.8%	3.9%	2.5%	0.6%	2.1%	1.8%	1.6%	1.0%
	Net profit margin on sales	3.0%	2.9%	1.9%	1.2%	1.1%	1.7%	1.5%	0.6%
	Safety	Equity capital ratio	29.2%	30.3%	30.2%	31.2%	29.8%	32.5%	32.3%
Interest-bearing debt balance		258,506	246,009	251,089	290,617	342,120	323,828	323,828	333,039
D/E ratio		1.1	1.0	1.0	1.1	1.2	1.1	1.1	1.0
Net Interest bearing debt balance		207,870	201,380	196,732	206,255	276,967	276,395	276,395	284,144
NET D/E ratio		0.9	0.8	0.8	0.8	0.9	0.9	0.9	0.9
Current assets		416,191	420,513	386,179	429,812	502,963	486,821	486,821	517,767
Current liabilities		330,335	331,621	319,647	315,204	379,716	381,025	381,025	400,894
Current ratio		126.0%	126.8%	120.8%	136.4%	132.5%	127.8%	127.8%	129.2%
Total asset turnover ratio		1.24	1.21	1.13	1.00	1.05	1.14	1.14	1.10
Balance of inventory assets		113,792	122,890	115,862	120,837	164,116	172,297	172,297	183,647
Days inventory outstanding	46.04	52.15	52.30	52.20	66.65	65.66	65.66	69.36	
Balance of account receivable	224,335	219,347	192,513	191,930	230,326	229,550	229,550	245,712	
Days receivable outstanding	76.49	78.04	72.71	69.49	79.86	73.68	73.68	76.99	
Index per share	Net income per share (Yen)	405.05	412.98	250.25	141.88	143.40	254.45	225.80	92.40
	Net assets per share (Yen)	3,355.77	3,513.58	3,408.86	3,686.36	3,967.08	4,312.07	4,285.15	4,656.93

\*1 Partially Restated only the FY2022 financial results following the start of voluntary application of the International Financial Reporting Standards (IFRS) at the equity method affiliate UACJ

\*2 Figures for FY2022 and earlier are included in "Other".

\*3 From FY2023, some indicators in Financial Index "Efficiency" have been changed. ("Inventory turnover ratio" changed to "Days inventory outstanding" and "Receivables turnover ratio" changed to "Days receivable outstanding")