

Summary of Consolidated Results

Consolidated Results (Fiscal 2013– Fiscal 2015)

May 11, 2015
Furukawa Electric Co., Ltd.

| (Unit: 100 million yen. Figures are rounded down to the nearest 100 million yen.) | FY2013 | | | FY2014 | | | Change from previous year | | | Forecasts for FY2015 | | | Change from previous year |
|---|------------|--------------------|----------------------|------------|--------------------|----------------------|---------------------------|--------------------|----------------------|-----------------------------|-------------------------------------|------------------------|---------------------------------|
| | First half | Second semester | Fiscal year total | First half | Second semester | Fiscal year total | First half | Second semester | Fiscal year total | Forecasts for first half | Forecasts for second semester | Full-year forecasts | Fiscal year total |
| | A | B | C | D | E | F | G=D-A | H=E-B | I=F-C | | | J | K=J-F |
| | | | | | | | | | | | | | |
| Net sales | 4841 | 4477 | 9318 | 4149 | 4530 | 8678 | -692 | 52 | -640 | 4400 | 4700 | 9100 | 422 |
| Operating income | 113 | 141 | 255 | 62 | 116 | 179 | -51 | -25 | -76 | 60 | 170 | 230 | 51 |
| (%) | 2.3% | 3.2% | 2.7% | 1.5% | 2.6% | 2.1% | -0.8% | -0.6% | -0.7% | 1.4% | 3.6% | 2.5% | 0.5% |
| Recurring profit | 117 | 139 | 255 | 72 | 114 | 186 | -45 | -24 | -69 | 55 | 175 | 230 | 44 |
| (%) | 2.4% | 3.1% | 2.7% | 1.7% | 2.5% | 2.1% | -0.7% | -0.6% | -0.6% | 1.3% | 3.7% | 2.5% | 0.4% |
| Extraordinary gains | 5 | 85 | 89 | 9 | 147 | 157 | 5 | 63 | 67 | 0 | 28 | 28 | -129 |
| Extraordinary losses | -53 | -118 | -172 | -43 | -138 | -181 | 10 | -20 | -9 | -23 | -37 | -60 | 121 |
| Net income | 23 | 33 | 56 | 12 | 62 | 74 | -12 | 29 | 17 | 10 | 90 | 100 | 26 |
| Capital investments | 237 | 137 | 374 | 137 | 170 | 307 | -100 | 33 | -68 | 150 | 180 | 330 | 23 |
| Depreciation | 167 | 114 | 281 | 111 | 114 | 225 | -56 | 0 | -56 | 125 | 130 | 255 | 30 |

(Note)

*Forecast for net sales and profits presented in this document are made based on information available at the time of writing. This information includes domestic and overseas economic conditions, including the outlook for business sectors in which the Company and its Group companies operate, as well as factors with the potential to influence the Company's performance, including currency exchange rates. Please note that actual performance may differ materially from the forecasts presented in this document due to a number of factors.

*The "Net income" in the forecast for FY2015 displays the amount for "Net income attributable to owners of the parent company" after the revisions to the Accounting Standard for Business Combinations.

Progress of Consolidated Results by Business Segment (Net Sales and Operating Income)

May 11, 2015
Furukawa Electric Co., Ltd.

| (Unit: 100 million yen. Figures are rounded down to the nearest 100 million yen.) | | | FY2013 | | | FY2014 | | | Change from previous year | | | Forecasts for FY2015 | | | | Change from previous year |
|---|---|------------------|------------|--------------------|----------------------|------------|--------------------|----------------------|---------------------------|--------------------|----------------------|--------------------------------|-------------------------------------|------------------------|----------------------|------------------------------------|
| | | | First half | Second semester | Fiscal year total | First half | Second semester | Fiscal year total | First half | Second semester | Fiscal year total | Forecasts for first half | Forecasts for second semester | Full-year forecasts | Fiscal year total | |
| | | | A | B | C | D | E | F | G=D-A | H=E-B | I=F-C | | | J | K=J-F | |
| | | | | | | | | | | | | | | | | |
| Transmission system and Infrastructure | Tele- communications | Net sales | 745 | 794 | 1539 | 750 | 802 | 1552 | 5 | 8 | 14 | 760 | 790 | 1550 | -2 | |
| | | Operating income | 27 | 51 | 78 | 25 | 31 | 57 | -2 | -20 | -22 | 22 | 38 | 60 | 3 | |
| | <i>The Optical Fiber Cable Business</i> | Net sales | 560 | 557 | 1118 | 577 | 606 | 1183 | 17 | 48 | 65 | 600 | 600 | 1200 | 17 | |
| | | Operating income | 15 | 22 | 37 | 18 | 14 | 32 | 3 | -9 | -5 | 22 | 23 | 45 | 13 | |
| | <i>The Photonics and Network Solutions Business</i> | Net sales | 184 | 236 | 421 | 173 | 196 | 369 | -11 | -40 | -52 | 160 | 190 | 350 | -19 | |
| | | Operating income | 12 | 29 | 41 | 7 | 18 | 25 | -5 | -12 | -16 | 0 | 15 | 15 | -10 | |
| | Energy and Industrial Products | Net sales | 1368 | 1621 | 2989 | 1416 | 1516 | 2932 | 48 | -105 | -57 | 1510 | 1550 | 3060 | 128 | |
| | | Operating income | 4 | 13 | 17 | 15 | 28 | 43 | 11 | 15 | 26 | 19 | 28 | 47 | 4 | |
| Advanced materials | Electronics and Automotive Systems | Net sales | 1355 | 1554 | 2910 | 1445 | 1637 | 3082 | 90 | 82 | 172 | 1540 | 1730 | 3270 | 188 | |
| | | Operating income | 54 | 86 | 140 | 45 | 85 | 129 | -10 | -1 | -11 | 40 | 100 | 140 | 11 | |
| | Metals | Net sales | 669 | 638 | 1307 | 650 | 686 | 1337 | -19 | 49 | 30 | 700 | 740 | 1440 | 103 | |
| | | Operating income | -17 | -14 | -31 | -22 | -28 | -49 | -5 | -14 | -19 | -20 | 0 | -20 | 29 | |
| | Light metals | Net sales | 966 | 0 | 966 | 0 | 0 | 0 | -966 | 0 | -966 | 0 | 0 | 0 | 0 | |
| | | Operating income | 44 | 0 | 44 | 0 | 0 | 0 | -44 | 0 | -44 | 0 | 0 | 0 | 0 | |
| Services and Others | Net sales | 186 | 255 | 441 | 256 | 280 | 535 | 69 | 25 | 94 | 275 | 265 | 540 | 5 | | |
| | Operating income | 1 | 3 | 4 | -2 | 0 | -1 | -3 | -3 | -5 | 0 | 3 | 3 | 4 | | |
| Consolidated Elimination | Net sales | -449 | -385 | -834 | -370 | -391 | -760 | 80 | -6 | 74 | -385 | -375 | -760 | 0 | | |
| | Operating income | 0 | 2 | 2 | 0 | 0 | 1 | 0 | -1 | -1 | -1 | 1 | 0 | -1 | | |
| Total Consolidated Results | Net sales | 4841 | 4477 | 9318 | 4149 | 4530 | 8678 | -692 | 52 | -640 | 4400 | 4700 | 9100 | 422 | | |
| | Operating income | 113 | 141 | 255 | 62 | 116 | 179 | -51 | -25 | -76 | 60 | 170 | 230 | 51 | | |

(Note)

* Forecasts for net sales and profits presented in this document are made based on information available at the time of writing. This information includes domestic and overseas economic conditions, including the outlook for the business sectors in which the Company and its Group companies operate, as well as factors with the potential to influence the Company's performance, including currency exchange rates. Please note that actual performance may differ materially from the forecasts presented in this document due to a number of factors.