

To all parties concerned



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Name of Company Furukawa Electric Co., Ltd.
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Notice of Revision of Full-Year Business Results Forecast and Revision of Dividend Forecast (Increased Dividend)

In light of recent trends in its business performance, Furukawa Electric Co., Ltd. (the "Company") revised the full-year consolidated business results forecast which was announced on November 2, 2017, and dividend forecast which was announced on May 10, 2017.

1. Revision of full-year consolidated business results forecast

(1) Revision of forecast figure of full-year consolidated business results for the period ending March 2018 (April 1, 2017 to March 31, 2018)

	Net Sales	Operating Income	Ordinary Income	Net Income Attributable to Owners of the Parent	Net Income per Share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous forecast (A) (Announced on November 2, 2017)	925,000	43,000	43,500	25,500	361.80
Current revision forecast (B)	950,000	43,000	45,000	25,500	361.80
Increase or decrease (B-A)	25,000	0	1,500	0	-
Increase or decrease percentage (%)	2.7	0.0	3.4	0.0	-
(Reference) Previous period results (Year ended March 2017)	843,344	38,623	36,024	17,570	249.17

(2) Reason for revision of business results forecast

Regarding the full-year consolidated business results forecast for the period ending March 2018, net sales are expected to exceed the previous forecast based on the current market prices for copper and other factors.

In regards to income, considering the consolidated business results through the third quarter, as well as the occurrence of non-operating profit/ loss and extraordinary income/ loss, as a result of reviewing the plan for the second half, the company has revised the full-year consolidated business results forecast as described above.

2. Revision of dividend forecast

(1) Content of revision of dividend forecast

	Amount of Annual Dividend (Yen)		
	2nd Quarter	Year End	Total
	Yen	Yen	Yen
Previous forecast (Announced on May 10, 2017)	0.00	60.00	60.00
Current revision forecast		70.00	70.00
Current period results	0.00		
Previous period results (Year ended March 2017)	0.00	55.00	55.00

(2) Reason for revision of dividend forecast

The Company aims to carry out its business by emphasizing its capital efficiency, with its basic capital policy being strategic investments targeting future growth and new business development for the next generation. The Company also strives to improve its financial structure and balance the returns to shareholders. With regard to return of profits to shareholders, the Company views the continuance of stable dividend to shareholders in consideration of financial condition and business performance as a matter of the highest management priority.

Year-end dividend forecast for the year ending March 2018 is expected to be 70 yen per share which is an increase of 10 yen from the original forecast of 60 yen per share, based on the forecast for the current fiscal year, etc. and in order to increase the return of profits to our shareholders.

This decision will be made based on the resolution of the 196th ordinary general meeting of shareholders which is scheduled to be held in June 2018.

(Note)

The above forecasts are based on assumptions in light of the information currently available at the time of announcing this material and are subject to a number of uncertainties that may affect future results.

Please note that actual results could materially differ from the current forecast due to various factors in future.