



February 5, 2020

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Notification of Revision of Full-Year Business Results Forecast for the Fiscal Year Ending March 31, 2020

In light of recent trends in its business performance, Furukawa Electric Co., Ltd. revised the full-year consolidated business results forecast which was announced on November 5, 2019.

1. Revision of full-year consolidated business results forecast

	Net Sales	Operating Income	Ordinary Income	Net Income Attributable to Owners of the Parent	Net Income per Share
	Million yen	Million yen	Million yen	Millions yen	Yen
Previous forecast (A) (Announced on November 5, 2019)	910,000	26,000	22,500	11,000	156.06
Current revision forecast (B)	900,000	20,000	18,500	10,000	141.87
Increase or decrease (B-A)	△ 10,000	△ 6,000	△ 4,000	△ 1,000	-
Increase or decrease percentage (%)	△ 1.1	△ 23.1	△ 17.8	△ 9.1	-
(Reference) Previous period results (Year ended March 2019)	991,590	40,842	39,078	29,108	412.98

2. Reason for revision of business results forecast

Concerning the full-year consolidated results for the fiscal year ending March 31, 2020, although there was expected to be a recovery centered on Communications Solutions in the Infrastructure segment, net sales and income are now expected to fall below the previous forecast due to falling optical fiber and cable prices mainly in Europe and Asia, a delay in increasing optical cable productivity in North America, ongoing market weakness and increased costs in relation to the reorganization in the Electronics & Automotive Systems segment and increased costs for restoring the damage caused by the fire at the Taiwan plant in the Copper Foil Division in the Functional Products segment.

Given these factors, the full-year forecast announced on November 5, 2019 has been revised.

(Note)

The above forecasts are based on assumptions in light of the information currently available at the time of announcing this material and are subject to a number of uncertainties that may affect future results.

Please note that actual results could differ from the current forecast due to various factors in future.

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