



Financial Summary for First Three Months of the Fiscal Year Ending March 31, 2022 [Japanese Accounting Standards] (Consolidated)

August 5, 2021

Name of listed company: FURUKAWA ELECTRIC CO., LTD. Stock Listings: Tokyo
 Code No.: 5801 URL: <https://www.furukawa.co.jp/en/>
 Company Representative: (Title) President (Name) Keiichi Kobayashi
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Planned date for submissions of quarterly report: August 11, 2021
 Supplementary documents for quarterly results: Yes
 Quarterly results briefing: Yes (for institutional investors, analysts, and the media)

(Figures are rounded down to the nearest one million yen.)

1. Consolidated earnings for first three months of the fiscal year ending March 31, 2022 (April 1, 2021 through June 30, 2021)

(1) Consolidated business results (Figures in percentages denote the year-on-year change.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of the parent company	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended June 30, 2021	218,811	23.9	3,783	—	5,846	—	4,229	△46.0
Three months ended June 30, 2020	176,542	△22.0	△1,239	—	△1,470	—	7,830	244.9

(Note) Comprehensive income:

Three months ended June 30, 2021: 11,459 Million yen (59.6%), Three months ended June 30, 2020: 7,179 Million yen (—%)

	Net income per share	Fully diluted net income per share
	Yen	Yen
Three months ended June 30, 2021	60.07	—
Three months ended June 30, 2020	111.09	—

(Notes) The “Accounting Standard for Revenue Recognition” (ASBJ Statement No. 29 issued on March 31, 2020) has been adopted from the start of the first quarter of the current consolidated fiscal year, and the figures for the first quarter of the fiscal year ending March 2022 are the figures after application of this accounting standard.

(2) Consolidated financial status

	Total assets	Net assets	Capital ratio
	Million yen	Million yen	%
Three months ended June 30, 2021	874,843	297,721	30.4
Fiscal year ended March 31, 2021	832,044	291,617	31.2

(Reference) Shareholders' equity:

Three months ended June 30, 2021: 265,701 Million yen, Fiscal year ended March 31, 2020: 259,870 Million yen

(Notes) The “Accounting Standard for Revenue Recognition” (ASBJ Statement No. 29 issued on March 31, 2020) has been adopted from the start of the first quarter of the current consolidated fiscal year, and the figures for the first quarter of the fiscal year ending March 2022 are the figures after application of this accounting standard.

2. Dividends

	Dividend per share				
	End of 1 st quarter	End of 2 nd quarter	End of 3 rd quarter	End of year	Total
Fiscal year ended March 31, 2021	Yen —	Yen 0.00	Yen —	Yen 60.00	Yen 60.00
Fiscal year ending March 31, 2022	—	—	—	—	—
Fiscal year ending March 31, 2022 (forecast)	—	0.00	—	60.00	60.00

(Note) Revision of forecast dividends in the quarter under review: No

3. Financial forecasts of consolidated operating results for fiscal year ending March 31, 2022 (April 1, 2021 to March 31, 2022)

(Percentages indicate the rate of increase or decrease from the previous year.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of the parent company		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	880,000	8.4	26,000	208.4	24,000	362.5	12,000	20.0	170.22

(Note) Revision of consolidated earnings forecasts in the quarter under review: No

* Noted items

- (1) Any change in important subsidiaries during the term: None
(Any changes in specific subsidiaries accompanied by a change in the scope of consolidation)
Newly consolidated: -- company (company name:) Excluded: -- company (company name:)
- (2) Adoption of accounting methods unique to the preparation of quarterly consolidated financial statements: None
- (3) Any changes in accounting policy or accounting estimates, and restatements
 - 1) Changes in accounting policy associated with revisions to accounting standards: Yes
 - 2) Changes in accounting policy other than the changes in item 1): No
 - 3) Changes in accounting estimates: No
 - 4) Restatements: No
- (4) Number of shares issued (common stock)
 - 1) Number of shares issued at the end of the term (including treasury stock)

Three months of the fiscal year ending March 31, 2022:	70,666,917 shares
Fiscal year ended March 31, 2021:	70,666,917 shares
 - 2) Number of treasury stock at the end of the term

Three months of the fiscal year ending March 31, 2022:	295,144 shares
Fiscal year ended March 31, 2021:	171,863 shares
 - 3) Average number of shares outstanding during the term

Three months of the fiscal year ending March 31, 2022:	70,412,868 shares
Three months of the fiscal year ended March 31, 2021:	70,486,964 shares

(Note) The number of treasury shares at the end of the term and the number of treasury shares deducted in calculating the average number of shares during the year include the Company's stock held in the trust account relating to Board Benefit Trust (BBT).

* This financial summary is not subject to audit procedures based on Financial Instruments and Exchange Act.

* Statement regarding the proper use of financial forecasts and other special remarks

The above forecasts have been prepared based on information available at the time of the announcement and assumptions at the time of the announcement associated with uncertain factors that may affect the Company's performance in the future. Actual results may differ materially from the forecasts presented in this document, depending on various factors in the future.