

FACT BOOK

Financial results for first nine months of the fiscal year 2021
ending March 31, 2022

<Contents>

- P/L Summary
- Segment 【Net sales】
【Operating income】
【Operating income margin on sales】
- B/S Summary
- Financial index

(Figures are rounded down to the nearest one million yen)

P/L Summary	FY2018				FY2019				FY2020				FY2021		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
Net sales	240,827	246,610	251,195	252,957	226,271	228,928	220,962	238,277	176,542	177,927	208,558	248,571	218,811	228,440	223,677
Operating income	8,514	9,038	13,152	10,137	4,912	5,854	4,524	8,274	-1,239	-2,098	2,632	9,135	3,783	3,456	-2,166
Operating income margin on sales	3.5%	3.7%	5.2%	4.0%	2.2%	2.6%	2.0%	3.5%	-0.7%	-1.2%	1.3%	3.7%	1.7%	1.5%	-1.0%
Profit/Loss in equity method affiliates	-193	571	426	881	-274	53	1,485	1,192	24	-1,121	602	-399	2,149	2,161	1,739
Other non-operating income/loss	-841	-1,188	-819	-599	-772	-1,394	-520	-564	-255	-1,261	-1,052	221	-87	-670	-101
Ordinary income	7,478	8,421	12,758	10,419	3,864	4,514	5,489	8,902	-1,470	-4,481	2,182	8,958	5,846	4,947	-528
Extraordinary profit	132	1,418	2,889	5,447	1,309	3,344	239	10,040	12,229	96	183	10,288	2,484	1,002	1,962
Extraordinary loss	2,035	711	566	9,894	919	1,626	1,213	3,193	9,161	2,317	1,237	4,586	733	466	3,822
Income taxes	5,575	9,128	15,081	5,971	4,254	6,232	4,515	15,749	12,229	-6,702	1,128	14,660	7,596	5,482	-2,388
Net income attributable to non-controlling interests	723	812	1,045	756	-213	377	697	496	369	228	979	518	504	604	852
Net income attributable to owners of the parent company	3,311	6,529	8,846	10,422	2,270	3,818	1,358	10,192	7,830	-6,259	-1,107	9,538	4,229	2,967	-3,852

Segment (Net sales)	FY2018				FY2019				FY2020				FY2021		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
Infrastructure	68,272	70,940	73,143	75,616	67,708	70,194	66,160	76,868	56,242	65,925	63,120	73,897	69,778	73,169	74,340
Communications Solutions	45,252	45,656	43,394	45,550	40,193	42,000	39,520	44,713	36,270	39,988	37,110	44,931	44,815	48,033	46,926
Energy infrastructure	23,020	25,284	29,749	30,065	27,515	28,193	26,640	32,154	19,972	25,937	26,009	28,966	24,963	25,136	27,413
Electronics & Automotive Systems	138,110	138,276	140,070	145,198	128,037	126,316	124,425	130,521	92,524	82,729	114,819	142,965	118,205	120,554	114,936
Automotive Products & Batteries	62,841	64,541	68,178	71,689	60,654	62,018	62,733	72,220	51,506	43,705	61,030	78,834	58,805	61,608	52,034
Electronics Component Materials	75,269	73,735	71,891	73,508	67,382	64,298	61,692	58,301	41,017	39,024	53,789	64,130	59,399	58,945	62,902
Functional Products	38,506	39,782	40,922	30,089	29,444	29,158	29,254	28,018	25,657	26,782	31,329	30,911	29,930	33,892	34,132
Service and Developments, etc.	11,752	11,867	12,479	12,480	12,274	13,968	12,512	11,562	10,319	10,411	8,559	9,421	10,474	10,031	6,421
Adjusted amount	-15,815	-14,256	-15,420	-10,427	-11,192	-10,710	-11,391	-8,694	-8,202	-7,922	-9,269	-8,624	-9,578	-9,207	-6,152
Total	240,827	246,610	251,195	252,957	226,271	228,928	220,962	238,277	176,542	177,927	208,558	248,571	218,811	228,440	223,677

Segment (Operating income)	FY2018				FY2019				FY2020				FY2021		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
Infrastructure	1,813	513	2,291	2,812	-356	914	-242	1,395	-70	-1,612	-1,988	1,541	274	1,250	814
Communications Solutions	2,886	3,249	2,117	1,555	65	745	-622	1,421	175	-354	-1,395	1,325	28	829	660
Energy infrastructure	-1,072	-2,736	174	1,256	-421	168	379	-26	-246	-1,257	-593	215	245	421	153
Electronics & Automotive Systems	3,535	4,209	6,159	5,564	3,523	3,153	3,286	4,855	-1,822	-1,219	3,639	5,261	1,905	501	-4,488
Automotive Products & Batteries	2,206	2,603	4,367	4,273	2,696	2,491	2,215	3,480	-1,788	-829	3,070	4,546	815	-831	-5,635
Electronics Component Materials	1,329	1,606	1,792	1,290	826	661	1,070	1,374	-34	-348	568	715	1,090	1,332	1,147
Functional Products	3,418	4,097	4,354	1,669	1,868	1,768	1,800	2,028	1,078	1,111	1,151	2,586	2,022	1,982	1,886
Service and Developments, etc.	-228	176	312	30	-64	-20	-200	-64	-443	-430	-575	-258	-308	-280	-402
Adjusted amount	-24	41	33	60	-59	38	-118	59	18	52	36	3	-111	2	23
Total	8,514	9,038	13,152	10,137	4,912	5,854	4,524	8,274	-1,239	-2,098	2,632	9,135	3,783	3,456	-2,166

Segment (Operating margin)	FY2018				FY2019				FY2020				FY2021		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
Infrastructure	2.7%	0.7%	3.1%	3.7%	-0.5%	1.3%	-0.4%	1.8%	-0.1%	-2.4%	-3.1%	2.1%	0.4%	1.7%	1.1%
Communications Solutions	6.4%	7.1%	4.9%	3.4%	0.2%	1.8%	-1.6%	3.2%	0.5%	-0.9%	-3.8%	2.9%	0.1%	1.7%	1.4%
Energy infrastructure	-4.7%	-10.8%	0.6%	4.2%	-1.5%	0.6%	1.4%	-0.1%	-1.2%	-4.8%	-2.3%	0.7%	1.0%	1.7%	0.6%
Electronics & Automotive Systems	2.6%	3.0%	4.4%	3.8%	2.8%	2.5%	2.6%	3.7%	-2.0%	-1.5%	3.2%	3.7%	1.6%	0.4%	-3.9%
Automotive Products & Batteries	3.5%	4.0%	6.4%	6.0%	4.4%	4.0%	3.5%	4.8%	-3.5%	-2.0%	5.0%	5.8%	1.4%	-1.3%	-10.8%
Electronics Component Materials	1.8%	2.2%	2.5%	1.8%	1.2%	1.0%	1.7%	2.4%	-0.1%	-0.9%	1.1%	1.1%	1.8%	2.3%	1.8%
Functional Products	8.9%	10.3%	10.6%	5.5%	6.3%	6.1%	6.2%	7.2%	4.2%	4.1%	4.9%	8.4%	6.8%	5.8%	5.5%
Service and Developments, etc.	-1.9%	1.5%	2.5%	0.2%	-0.5%	-0.1%	-1.6%	-0.6%	-4.3%	-4.1%	-6.7%	-2.7%	-2.9%	-2.8%	-6.3%
Adjusted amount	0.2%	-0.3%	-0.2%	-0.6%	0.5%	-0.4%	1.0%	-0.7%	-0.2%	-0.7%	-0.4%	0.0%	1.2%	0.0%	-0.4%
Total	3.5%	3.7%	5.2%	4.0%	2.2%	2.6%	2.0%	3.5%	-0.7%	-1.2%	1.3%	3.7%	1.7%	1.5%	-1.0%

B/S	FY2018				FY2019				FY2020				FY2021		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
Assets															
Current assets	408,191	418,292	422,634	420,513	404,812	386,039	397,336	386,179	422,424	385,219	407,017	429,812	465,002	434,806	467,937
Non-current assets	392,171	397,298	383,680	397,508	407,060	412,002	416,826	408,436	397,912	401,198	402,596	402,231	409,841	413,849	415,962
Property, plant and equipment	219,675	224,068	221,805	229,360	241,680	245,637	249,648	254,219	248,407	249,521	243,778	246,744	250,278	252,224	251,728
Intangible assets	9,972	9,946	10,156	12,204	12,401	13,376	14,070	16,095	17,222	18,802	19,409	20,250	20,391	19,936	19,676
Investments and other assets	162,523	163,283	151,717	155,942	152,978	152,987	153,107	138,122	132,281	132,875	139,408	135,236	139,171	141,688	144,557
Total assets	800,362	815,591	806,314	818,021	811,873	798,041	814,162	794,616	820,336	786,417	809,614	832,044	874,843	848,656	883,899
Liabilities and Net assets															
Current liabilities	327,399	323,299	316,287	331,621	327,119	322,617	335,594	319,647	334,572	310,407	332,966	315,204	351,867	315,511	348,484
Non-current liabilities	206,037	217,419	215,409	206,488	209,172	198,179	195,933	201,937	215,383	208,532	207,744	225,222	225,254	233,984	239,847
Total liabilities	533,437	540,719	531,696	538,109	536,291	520,797	531,527	521,585	549,955	518,939	540,711	540,426	577,122	549,496	588,331
Total shareholders' equity	217,281	223,849	232,651	243,074	241,247	245,057	246,416	256,685	258,505	252,148	250,827	260,388	260,001	262,994	259,212
Total accumulated other comprehensive income	16,395	17,877	10,239	4,584	2,763	358	3,455	-16,405	-16,912	-14,126	-12,189	-518	5,700	3,506	2,883
Non-controlling interests	33,248	33,144	31,725	32,252	31,571	31,827	32,763	32,750	28,788	29,456	30,264	31,747	32,020	32,659	33,471
Total net assets	266,924	274,871	274,617	279,911	275,582	277,243	282,634	273,030	270,381	267,478	268,902	291,617	297,721	299,160	295,567
Total liabilities and net assets	800,362	815,591	806,314	818,021	811,873	798,041	814,162	794,616	820,336	786,417	809,614	832,044	874,843	848,656	883,899

Financial index	FY2018				FY2019				FY2020				FY2021		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
Equity capital ratio	29.2%	29.6%	30.1%	30.3%	30.1%	30.8%	30.7%	30.2%	29.5%	30.3%	29.5%	31.2%	30.4%	31.4%	29.7%
Interest-bearing debt balance	261,299	263,803	257,655	246,009	251,883	250,247	261,198	251,089	296,119	287,484	289,018	290,618	318,626	301,726	325,839
D/E ratio	1.1	1.1	1.1	1.0	1.0	1.0	1.0	1.0	1.2	1.2	1.2	1.1	1.2	1.1	1.2
Net Interest bearing debt balance	220,142	215,861	210,769	201,380	208,732	210,165	223,190	196,732							