

F A C T B O O K

Financial results for first three months of the fiscal year 2024
ending March 31, 2025

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FURUKAWA ELECTRIC CO., LTD.

(Figures are rounded down to the nearest one million yen)

P/L Summary		FY2021				FY2022 (Restated)*1				FY2023 (Restated)*2				FY2024
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
	Net sales	218,811	228,440	223,677	259,567	260,293	264,234	261,392	280,405	246,414	256,696	262,188	291,229	273,561
	Operating profit	3,783	3,456	-2,166	6,354	1,064	3,520	1,447	9,407	-2,779	-1,833	4,056	11,727	3,522
	Operating profit margin on sales	1.7%	1.5%	-1.0%	2.4%	0.4%	1.3%	0.6%	3.4%	-1.1%	-0.7%	1.5%	4.0%	1.3%
	Share of profit (loss) of entities accounted for using equity method	2,149	2,161	1,739	2,993	3,676	182	-800	552	1,037	1,131	1,407	2,746	4,505
	Other non-operating profit (loss)	-87	-670	-101	52	2,998	663	-4,000	-1,454	-60	-1,112	-4,805	-1,248	-976
	Ordinary profit	5,846	4,947	-528	9,400	7,739	4,366	-3,353	8,505	-1,802	-1,814	658	13,225	7,051
	Extraordinary income	2,484	1,002	1,962	4,131	927	381	13,250	3,082	4,834	1,486	210	8,378	860
	Extraordinary losses	733	466	3,822	3,793	527	662	1,424	4,365	2,216	579	987	1,327	2,700
	Profit (loss) before income taxes	7,596	5,482	-2,388	9,738	8,140	4,086	8,472	7,222	815	-907	-118	20,275	5,211
	Income taxes	2,862	1,910	612	1,806	2,881	2,721	3,408	1,278	2,407	1,226	1,641	6,311	-290
	Profit attributable to non-controlling interests	504	604	852	1,183	-12	309	578	861	116	304	617	929	826
	Profit attributable to owners of parent	4,229	2,967	-3,852	6,749	5,270	1,055	4,485	5,082	-1,708	-2,438	-2,378	13,034	4,676

Segment [Net sales]		FY2021				FY2022 (Restated)*1				FY2023 (Restated)*2				FY2024
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
	Infrastructure	69,778	73,169	74,340	79,661	77,002	82,837	78,313	85,754	68,689	66,122	64,114	79,258	68,791
	Communications Solutions	44,815	48,033	46,926	51,476	53,897	54,093	51,173	58,477	46,822	39,374	36,699	45,063	39,695
	Energy infrastructure	24,963	25,136	27,413	28,185	23,104	28,744	27,139	27,277	21,867	26,747	27,414	34,105	28,896
	Electronics & Automotive Systems	118,205	120,554	114,936	147,016	147,671	145,565	151,496	165,613	149,694	158,981	166,025	178,999	167,220
	Automotive Products & Batteries	58,805	61,608	52,034	77,494	78,551	79,339	83,556	95,322	88,161	92,196	95,986	103,417	94,122
	Electronics Component Materials	59,399	58,945	62,902	69,522	69,120	66,225	67,939	69,690	61,532	66,785	70,038	75,581	73,097
	Functional Products	29,930	33,892	34,132	32,043	34,683	35,469	31,016	25,310	27,473	28,189	29,826	29,932	35,908
	Service and Developments, etc.	10,474	10,031	6,421	7,552	8,036	6,752	7,346	9,600	6,468	8,995	7,728	8,382	7,978
	Adjustments	-9,578	-9,207	-6,152	-6,706	-7,100	-6,391	-6,780	-5,873	-5,911	-5,593	-5,506	-5,344	-6,337
	Total	218,811	228,440	223,677	259,567	260,293	264,234	261,392	280,405	246,414	256,696	262,188	291,229	273,561

Segment [Operating profit]		FY2021				FY2022 (Restated)*1				FY2023 (Restated)*2				FY2024
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
	Infrastructure	274	1,250	814	2,844	431	2,044	1,153	4,981	-3,199	-5,480	-4,499	1,927	-2,896
	Communications Solutions	28	829	660	2,313	764	1,485	695	3,563	-1,731	-4,308	-5,690	-1,238	-4,001
	Energy infrastructure	245	421	153	531	-333	558	457	1,417	-1,468	-1,172	1,191	3,166	1,104
	Electronics & Automotive Systems	1,905	501	-4,488	2,204	-1,288	-516	703	5,795	211	2,712	7,305	8,471	4,109
	Automotive Products & Batteries	815	-831	-5,635	1,020	-2,564	-1,671	204	5,508	64	2,244	5,998	7,322	3,582
	Electronics Component Materials	1,090	1,332	1,147	1,183	1,275	1,154	499	286	146	468	1,307	1,149	526
	Functional Products	2,022	1,982	1,886	1,692	2,203	2,713	233	-971	712	1,387	1,793	1,615	3,352
	Service and Developments, etc.	-308	-280	-402	-377	-200	-755	-676	-477	-566	-486	-532	-318	-954
	Adjustments	-111	2	23	9	-81	34	33	80	61	33	-9	31	88
	Total	3,783	3,456	-2,166	6,354	1,064	3,520	1,447	9,407	-2,779	-1,833	4,056	11,727	3,522

Segment [Operating profit margin on sales]		FY2021				FY2022 (Restated)*1				FY2023 (Restated)*2				FY2024
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
	Infrastructure	0.4%	1.7%	1.1%	3.6%	0.6%	2.5%	1.5%	5.8%	-4.7%	-8.3%	-7.0%	2.4%	-4.2%
	Communications Solutions	0.1%	1.7%	1.4%	4.5%	1.4%	2.7%	1.4%	6.1%	-3.7%	-10.9%	-15.5%	-2.7%	-10.0%
	Energy infrastructure	1.0%	1.7%	0.6%	1.9%	-1.4%	1.9%	1.7%	5.2%	-6.7%	-4.4%	4.3%	9.3%	3.8%
	Electronics & Automotive Systems	1.6%	0.4%	-3.9%	1.5%	-0.9%	-0.4%	0.5%	3.5%	0.1%	1.7%	4.4%	4.7%	2.5%
	Automotive Products & Batteries	1.4%	-1.3%	-10.8%	1.3%	-3.3%	-2.1%	0.2%	5.7%	0.1%	2.4%	6.2%	7.1%	3.8%
	Electronics Component Materials	1.8%	2.3%	1.8%	1.7%	1.8%	1.7%	0.7%	0.4%	0.2%	0.7%	1.9%	1.5%	0.7%
	Functional Products	6.8%	5.8%	5.5%	5.3%	6.4%	7.6%	0.8%	-3.8%	2.6%	4.9%	6.0%	5.4%	9.3%
	Service and Developments, etc.	-2.9%	-2.8%	-6.3%	-5.0%	-2.5%	-11.2%	-9.2%	-5.0%	-8.8%	-5.4%	-6.9%	-3.8%	-12.0%
	Adjustments	1.2%	0.0%	-0.4%	0.1%	1.1%	-0.5%	-0.5%	-1.4%	-1.0%	-0.6%	0.2%	-0.6%	1.4%
	Total	1.7%	1.5%	-1.0%	2.4%	0.4%	1.3%	0.6%	3.4%	-1.1%	-0.7%	1.5%	4.0%	1.3%

B/S		FY2021				FY2022 (Restated)*1				FY2023 (Restated)*2				FY2024
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
	Assets	465,002	434,806	467,937	502,963	515,587	512,040	515,757	486,821	509,323	507,321	510,784	517,767	532,651
	Non-current assets	409,841	413,849	415,962	432,912	455,688	466,466	444,821	446,647	452,235	459,693	454,391	467,240	440,211
	Property, plant and equipment	250,278	252,224	251,728	260,163	272,393	281,267	267,086	269,288	274,081	277,065	273,415	278,640	281,716
	Intangible assets	20,391	19,936	19,676	20,520	20,233	20,112	19,715	20,236	20,089	19,790	19,733	20,284	19,918
	Investments and other assets	139,171	141,688	144,557	152,228	163,060	165,086	158,019	157,122	158,064	162,837	161,242	168,315	138,576
	Total assets	874,843	848,656	883,899	935,876	971,275	978,506	960,578	933,469	961,558	967,014	965,175	985,007	972,862
	Liabilities and Net assets	351,867	315,511	348,484	379,716	394,342	401,184	408,401	381,025	400,673	401,507	400,899	400,894	417,311
	Non-current liabilities	225,254	233,984	239,847	242,097	250,637	244,572	230,378	223,348	227,049	229,655	233,849	225,867	215,934
	Total liabilities	577,122	549,496	588,331	621,813	644,979	645,756	638,779	604,373	627,722	631,163	634,749	626,761	633,246
	Total shareholders' equity	260,001	262,994	259,212	266,018	272,811	273,899	278,384	283,467	276,341	274,083	271,704	284,945	260,599
	Total accumulated other comprehensive income	5,700	3,506	2,883	13,201	17,996	22,109	16,294	18,185	30,027	33,528	30,194	43,383	48,403
	Non-controlling interests	32,020	32,659	33,471	34,843	35,487	36,741	27,120	27,442	27,466	28,238	28,527	29,916	30,613
	Total net assets	297,721	299,160	295,567	314,062	326,295	332,750	321,799	329,095	333,836	335,851	330,426	358,245	339,616
	Total liabilities and net assets	874,843	848,656	883,899	935,876	971,275	978,506	960,578	933,469	961,558	967,014	965,175	985,007	972,862

Financial index		FY2021				FY2022 (Restated)*1				FY2023 (Restated)*2				FY2024
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
	Equity capital ratio	30.4%	31.4%	29.7%	29.8%	29.9%	30.3%	30.7%	32.3%	31.9%	31.8%	31.3%	33.3%	31.8%
	Interest-bearing debt balance	318,626	301,726	325,839	342,120	357,906	359,579	347,302	323,828	342,500	343,458	352,908	333,039	331,160
	D/E ratio	1.20	1.13	1.24	1.23	1.23	1.21	1.18	1.07	1.12	1.12	1.17	1.01	1.07
	Net interest-bearing debt balance	231,365	248,255	261,458	276,967	299,177	297,755	288,911	276,395	286,713	289,633	303,966	284,144	287,671
	NET D/E ratio	0.87	0.93	1.00	0.99	1.03	1.01	0.98	0.92	0.94	0.94	1.01	0.87	0.93

*1 Partially restated the FY2022 financial results following the start of voluntary application of the International Financial Reporting Standards (IFRS) at the equity method affiliate UACJ

*2 Partially restated the FY2023 financial results following changes to the accounting standards for corporate taxes, municipal taxes and business taxes