

FACT BOOK

Financial results for the fiscal year 2024 ended March 31, 2025

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FURUKAWA ELECTRIC CO., LTD.

(Figures are rounded down to the nearest one million yen)

P/L Summary		FY2018	FY2019	FY2020 (Restated)*1	FY2021 (Restated)*1	FY2022 (Restated)*1	FY2023 (Restated)*1	FY2024
	Net sales	991,590	914,439	811,600	930,496	1,066,326	1,056,528	1,201,762
	Operating profit	40,842	23,565	8,429	11,428	15,441	11,171	47,097
	Operating profit margin on sales	4.1%	2.6%	1.0%	1.2%	1.4%	1.1%	3.9%
	Share of profit (loss) of entities accounted for using equity method	1,685	2,458	-893	9,045	3,610	6,323	10,602
	Other non-operating profit (loss)	-3,449	-3,253	-2,347	-807	-1,793	-7,227	-9,128
	Ordinary profit	39,078	22,771	5,189	19,666	17,258	10,267	48,571
	Extraordinary income	9,887	14,934	33,430	9,580	17,642	14,908	19,821
	Extraordinary losses	13,208	6,953	17,303	8,816	6,979	5,110	14,303
	Profit (loss) before income taxes	35,757	30,751	21,316	20,430	27,921	20,064	54,089
	Income taxes	3,310	11,754	9,219	7,190	10,289	11,587	16,758
	Profit attributable to non-controlling interests	3,338	1,357	2,095	3,145	1,737	1,968	3,964
	Profit attributable to owners of parent	29,108	17,639	10,001	10,093	15,894	6,508	33,366

	Average exchange rate(¥/US\$)	110.9	108.7	106.1	112.4	135.5	144.6	152.6
	Average copper price(¥/kg)	746.6	681.5	769.5	1,136.1	1,209.2	1,261.6	1,478.3

Segment	Net sales	FY2018	FY2019	FY2020 (Restated)*1	FY2021 (Restated)*1	FY2022 (Restated)*1	FY2023 (Restated)*1	FY2024
	Infrastructure	287,973	280,932	259,186	296,950	323,908	278,184	309,403
	Communications Solutions	179,853	166,428	158,300	191,252	217,642	167,959	178,500
	Energy infrastructure	108,119	114,504	100,885	105,698	106,265	110,224	130,902
	Electronics & Automotive Systems	561,655	509,300	433,039	500,713	610,347	653,700	736,433
	Automotive Products & Batteries	267,251	257,626	235,076	249,942	337,369	379,762	409,477
	Electronics Component Materials	294,403	251,674	197,962	250,770	272,977	273,938	326,955
	Functional Products	149,300	115,877	114,680	129,998	126,481	115,423	147,030
	Service and Developments, etc.	48,580	50,318	38,712	34,479	31,735	31,575	33,829
	Adjustments	-55,920	-41,988	-34,018	-31,645	-26,146	-22,355	-24,933
	Total	991,590	914,439	811,600	930,496	1,066,326	1,056,528	1,201,762

Segment	Operating profit	FY2018	FY2019	FY2020 (Restated)*1	FY2021 (Restated)*1	FY2022 (Restated)*1	FY2023 (Restated)*1	FY2024
	Infrastructure	7,430	1,710	-2,129	5,184	8,609	-11,252	4,528
	Communications Solutions	9,809	1,610	-248	3,831	6,509	-12,969	-4,326
	Energy infrastructure	-2,379	100	-1,881	1,352	2,100	1,716	8,854
	Electronics & Automotive Systems	19,469	14,818	5,858	123	4,694	18,702	32,295
	Automotive Products & Batteries	13,451	10,884	4,957	-4,630	1,477	15,630	27,382
	Electronics Component Materials	6,018	3,933	900	4,754	3,217	3,072	4,913
	Functional Products	13,539	7,467	6,298	7,583	4,179	5,509	13,957
	Service and Developments, etc.	292	-349	-1,707	-1,368	-2,109	-1,904	-3,629
	Adjustments	111	-80	110	-94	66	116	-55
	Total	40,842	23,565	8,429	11,428	15,441	11,171	47,097

Segment	Operating profit margin on sales	FY2018	FY2019	FY2020 (Restated)*1	FY2021 (Restated)*1	FY2022 (Restated)*1	FY2023 (Restated)*1	FY2024
	Infrastructure	2.6%	0.6%	-0.8%	1.7%	2.7%	-4.0%	1.5%
	Communications Solutions	5.5%	1.0%	-0.2%	2.0%	3.0%	-7.7%	-2.4%
	Energy infrastructure	-2.2%	0.1%	-1.9%	1.3%	2.0%	1.6%	6.8%
	Electronics & Automotive Systems	3.5%	2.9%	1.4%	0.0%	0.8%	2.9%	4.4%
	Automotive Products & Batteries	5.0%	4.2%	2.1%	-1.9%	0.4%	4.1%	6.7%
	Electronics Component Materials	2.0%	1.6%	0.5%	1.9%	1.2%	1.1%	1.5%
	Functional Products	9.1%	6.4%	5.5%	5.8%	3.3%	4.8%	9.5%
	Service and Developments, etc.	0.6%	-0.7%	-4.4%	-4.0%	-6.6%	-6.0%	-10.7%
	Adjustments	-0.2%	0.2%	-0.3%	0.3%	-0.3%	-0.5%	0.2%
	Total	4.1%	2.6%	1.0%	1.2%	1.4%	1.1%	3.9%

Segment	CAPEX	FY2018	FY2019	FY2020 (Restated)*1	FY2021 (Restated)*1	FY2022 (Restated)*1	FY2023 (Restated)*1	FY2024
	Infrastructure	23,986	18,428	10,329	11,384	12,921	9,757	11,266
	Electronics & Automotive Systems	16,115	21,505	15,492	15,494	17,822	15,523	13,490
	Functional Products	5,247	4,772	6,708	5,790	5,997	9,117	8,891
	Service and Developments, etc.	1,710	2,599	1,940	1,415	4,351	1,898	1,610
	Adjustments or corporate	2,976	5,838	5,492	4,059	2,698	2,655	3,341
	Total	50,036	53,144	39,963	38,144	43,792	38,953	38,600

Segment	Depreciation	FY2018	FY2019	FY2020 (Restated)*1	FY2021 (Restated)*1	FY2022 (Restated)*1	FY2023 (Restated)*1	FY2024
	Infrastructure	7,632	9,043	10,244	11,046	12,341	12,762	13,661
	Electronics & Automotive Systems	11,703	13,035	13,195	13,715	16,575	16,034	16,566
	Functional Products	4,416	4,496	4,843	5,341	5,896	5,570	6,201
	Service and Developments, etc.	1,312	1,458	1,592	1,524	1,427	1,514	1,652
	Adjustments or corporate	1,207	1,389	2,286	2,093	2,857	3,069	3,170
	Total	26,271	29,423	32,163	33,721	39,098	38,951	41,251

Segment	Research and development expenses	FY2018	FY2019	FY2020 (Restated)*1	FY2021 (Restated)*1	FY2022 (Restated)*1	FY2023 (Restated)*1	FY2024
	Infrastructure	11,162	11,333	10,396	10,850	11,944	12,876	12,604
	Electronics & Automotive Systems	5,145	5,046	4,350	4,021	4,732	5,219	4,878
	Functional Products	2,191	2,180	2,051	2,112	2,166	1,869	2,595
	Service and Developments, etc.	2,642	3,089	3,419	3,777	4,479	4,574	5,371
	Total	21,141	21,650	20,217	20,761	23,324	24,539	25,449

Segment	[Total assets]	FY2018	FY2019	FY2020 (Restated)*1	FY2021 (Restated)*1	FY2022 (Restated)*1	FY2023 (Restated)*1	FY2024
	Infrastructure	263,288	261,220	248,733	283,283	296,652	292,536	300,598
	Electronics & Automotive Systems	339,075	320,802	289,171	348,381	364,255	380,982	387,618
	Functional Products	102,879	100,616	100,788	120,729	96,213	119,404	145,933
	Service and Developments, etc.	140,313	148,366	99,889	110,487	120,615	112,846	75,376
	Adjustments	-27,534	-36,389	93,461	72,994	55,732	79,238	77,490
	Total	818,021	794,616	832,044	935,876	933,469	985,007	987,016

Area	[Net sales]	FY2018	FY2019	FY2020 (Restated)*1	FY2021 (Restated)*1	FY2022 (Restated)*1	FY2023 (Restated)*1	FY2024
	Japan	521,281	495,658	435,195	461,450	517,358	511,296	563,925
	China	94,006	75,059	82,777	100,457	104,326	103,443	119,823
	Asia (except Japan and China)	213,260	183,033	141,029	190,877	224,931	242,820	290,654
	North America, Central America	72,677	78,302	78,179	91,716	127,793	120,569	153,840
	Other (Europe, Russia, Brazil etc.)	90,364	82,386	74,418	85,994	91,915	78,400	73,519
	Total	991,590	914,439	811,600	930,496	1,066,326	1,056,528	1,201,762
	Overseas sales	470,309	418,781	376,404	469,046	548,967	545,232	637,837
	Overseas sales ratio	47.4%	45.8%	46.4%	50.4%	51.5%	51.6%	53.1%

P/L		FY2018	FY2019	FY2020 (Restated)*1	FY2021 (Restated)*1	FY2022 (Restated)*1	FY2023 (Restated)*1	FY2024
	Net sales	991,590	914,439	811,600	930,496	1,066,326	1,056,528	1,201,762
	Cost of sales	824,481	764,200	682,288	791,804	909,622	897,535	1,000,044
	Gross profit	167,108	150,239	129,311	138,691	156,703	158,993	201,717
	Selling, general and administrative expenses	126,266	126,674	120,881	127,263	141,262	147,821	154,620
	Selling expenses	40,044	38,752	34,621	38,850	47,732	49,016	45,284
	General and administrative expenses	86,221	87,921	86,260	88,413	93,530	98,805	109,335
	Operating profit (loss)	40,842	23,565	8,429	11,428	15,441	11,171	47,097
	Non-operating profit	6,855	7,446	4,723	14,510	11,066	11,940	16,318
	Interest income	607	584	611	549	1,095	1,875	1,197
	Dividend income	2,765	2,067	1,690	1,611	1,423	1,150	2,171
	Foreign exchange gains	-	-	502	1,496	1,668	-	-
	Share of profit of entities accounted for using equity	1,685	2,458	-	9,045	3,610	6,323	10,602
	Other	1,796	2,335	1,918	1,807	3,267	2,592	2,346
	Non-operating expenses	8,619	8,240	7,963	6,272	9,248	12,844	14,844
	Interest expenses	4,075	4,326	3,586	3,375	6,334	9,238	9,222
	Foreign exchange losses	1,100	1,014	-	-	-	96	2,210
	Share of loss of entities accounted for using equity	-	-	893	-	-	-	-
	Other	3,443	2,900	3,484	2,897	2,914	3,509	3,411
	Ordinary profit (loss)	39,078	22,771	5,189	19,666	17,258	10,267	48,571
	Extraordinary income	9,887	14,934	33,430	9,580	17,642	14,908	19,821
	Extraordinary losses	13,208	6,953	17,303	8,816	6,979	5,110	14,303
	Profit (loss) before income taxes	35,757	30,751	21,316	20,430	27,921	20,064	54,089
	Income taxes-current	8,811	7,793	6,047	5,673	9,455	9,262	18,566
	Income taxes for prior periods	-	-	-	-	-	-	-
	Income taxes - deferred	-5,500	3,960	3,171	1,517	833	2,325	-1,807
	Profit	32,446	18,997	12,097	13,239	17,631	8,476	37,331
	Profit attributable to non-controlling interests	3,338	1,357	2,095	3,145	1,737	1,968	3,964
	Profit attributable to owners of parent	29,108	17,639	10,001	10,093	15,894	6,508	33,366

B/S		FY2018	FY2019	FY2020 (Restated)*1	FY2021 (Restated)*1	FY2022 (Restated)*1	FY2023 (Restated)*1	FY2024
Assets	Current assets	420,513	386,179	429,812	502,963	486,821	517,767	556,437
	Cash and deposits	44,628	54,357	84,362	65,153	47,432	48,895	59,967
	Notes and accounts receivable - trade, and contract	219,347	192,513	191,930	230,326	229,550	245,712	260,565
	Securities	2,371	899	2,923	3,257	5,127	4,747	6,813
	Merchandise and finished goods	40,169	34,550	38,210	59,932	65,755	73,088	76,450
	Work in process	36,956	33,849	34,512	40,116	38,556	43,899	48,660
	Raw materials and supplies	45,764	47,462	48,114	64,067	67,985	66,659	69,930
	Deferred tax assets	-	-	-	-	-	-	-
	Other	32,365	23,801	30,653	41,157	33,803	35,974	35,300
	Allowance for doubtful accounts	-1,090	-1,254	-894	-1,048	-1,389	-1,210	-1,251
	Non-current assets	397,508	408,436	402,231	432,912	446,647	467,240	430,578
	Property, plant and equipment							
	Buildings and structures	216,932	229,611	235,399	246,887	247,121	263,129	269,894
	Machinery and delivery equipment	467,247	475,766	446,936	475,919	491,387	517,262	529,647
	Tools, furniture and fixtures	71,977	74,798	74,520	75,229	76,458	80,522	81,229
	Land	36,777	36,354	35,127	35,935	33,473	33,971	34,679
	Leased assets	3,444	1,261	1,257	1,273	1,169	1,072	1,348
	Right of Use Assets	-	10,934	11,390	15,078	23,099	25,144	25,294
	Construction in progress	36,444	34,529	27,108	20,074	23,069	20,788	27,323
	Accumulated depreciation	-603,463	-609,037	-584,996	-610,235	-626,488	-663,250	-692,401
	Total property, plant and equipment	229,360	254,219	246,744	260,163	269,288	278,640	277,017
	Intangible assets							
	Goodwill	2,751	2,072	1,450	573	211	50	1,477
	Other	9,453	14,022	18,799	19,947	20,024	20,234	21,395
	Total intangible assets	12,204	16,095	20,250	20,520	20,236	20,284	22,872
	Investments and other assets							
	Investment securities	119,188	100,933	101,708	116,767	119,552	131,694	98,794
	Investments in capital	6,199	6,466	8,965	6,082	4,262	1,290	465
	Retirement benefit asset	5,633	5,899	6,859	8,127	8,900	11,241	11,924
	Deferred tax assets	13,644	14,726	6,948	7,899	9,428	8,563	6,703
	Other	12,448	11,162	11,788	14,264	15,894	16,464	13,763
	Allowance for doubtful accounts	-1,172	-1,065	-1,034	-912	-915	-939	-962
	Total investments and other assets	155,942	138,122	135,236	152,228	157,122	168,315	130,688
	Total assets	818,021	794,616	832,044	935,876	933,469	985,007	987,016

B/S		FY2018	FY2019	FY2020 (Restated)*1	FY2021 (Restated)*1	FY2022 (Restated)*1	FY2023 (Restated)*1	FY2024
Liabilities and Net assets	Current liabilities	331,621	319,647	315,204	379,716	381,025	400,894	394,461
	Notes and accounts payable - trade	131,422	111,586	115,502	127,988	125,409	128,780	136,673
	Short-term borrowings	106,710	110,515	103,523	115,000	141,281	137,371	153,296
	Commercial papers	0	15,000	30,000	54,000	28,000	35,500	1,500
	Income taxes payable	3,893	2,785	2,033	2,649	4,730	4,451	13,322
	Deferred tax liabilities	-	-	-	-	-	-	-
	Provision for product warranties	28,400	17,711	4,022	3,045	2,238	5,264	5,354
	Other	61,193	62,048	60,121	77,033	79,365	89,526	84,313
	Non-current liabilities	206,488	201,937	225,015	241,890	223,141	225,867	219,219
	Bonds payable	20,000	30,000	30,000	40,000	40,000	40,000	40,000
	Long-term borrowings	119,298	95,573	127,094	133,120	114,547	120,168	111,354
	Deferred tax liabilities	1,547	391	1,181	2,356	3,384	7,400	3,221
	Provision for retirement benefits	-	-	-	-	-	-	-
	Retirement benefit liability	47,731	53,460	44,514	43,806	38,239	29,239	31,559
	Provision for environmental measures	10,691	10,396	10,229	9,343	9,284	9,224	9,105
	Lease liabilities ²	-	-	-	-	12,548	12,517	12,478
	Asset retirement obligations	1,246	1,304	1,323	1,485	1,588	1,717	2,053
	Other	5,972	10,811	10,673	11,777	3,549	5,599	9,445
	Total liabilities	538,109	521,585	540,219	621,606	604,167	626,761	613,680
	Share capital	69,395	69,395	69,395	69,395	69,395	69,395	69,395
	Capital surplus	22,535	22,787	23,028	23,178	23,179	23,178	23,907
	Retained earnings	151,744	165,101	168,748	174,553	191,970	193,062	198,840
	Treasury shares	-600	-598	-576	-901	-871	-691	-651
	Total shareholders' equity	243,074	256,685	260,595	266,224	283,673	284,945	291,491
	Valuation difference on available-for-sale securities	21,788	10,950	13,929	12,446	10,669	12,218	24,084
	Deferred gains or losses on hedges	124	-1,691	2,677	2,963	191	1,195	94
	Remeasurements of foreign subsidiaries' defined benefit plans	-	-	-	-	-	-	-
	Remeasurements of defined benefit plans	-8,391	-12,810	-3,829	-3,024	-2,282	4,682	1,863
	Foreign currency translation adjustment	-8,937	-12,853	-13,295	817	9,606	25,286	23,905
	Total accumulated other comprehensive income	4,584	-16,405	-518	13,201	18,185	43,383	49,948
	Non-controlling interests	32,252	32,750	31,747	34,843	27,442	29,916	31,896
	Total net assets	279,911	273,030	291,824	314,269	329,302	358,245	373,336
	Total liabilities and net assets	818,021	794,616	832,044	935,876	933,469	985,007	987,016

Cash flow	FY2018	FY2019	FY2020 (Restated)*1	FY2021 (Restated)*1	FY2022 (Restated)*1	FY2023 (Restated)*1	FY2024
I Net cash provided by (used in) operating activities	46,460	41,942	-479	-13,269	36,516	31,896	59,833
Profit (loss) before income taxes	35,757	30,751	21,316	20,430	27,921	20,064	54,089
Depreciation	26,271	29,423	32,163	33,721	39,098	38,951	41,251
Share of loss (profit;-) of entities accounted for using equity method	-1,685	-2,458	893	-9,045	-3,610	-6,323	-10,602
Loss (gain;-) on disposal of non-current assets	-1,000	-5,050	-20,840	-786	29	860	-390
Impairment losses	2,627	623	2,542	1,489	402	184	2,648
Loss on valuation of inventories	1,366	388	1,907	373	725	1,450	342
Interest and dividend income	-3,373	-2,652	-2,302	-2,160	-2,519	-3,025	-3,369
Interest expenses	4,075	4,326	3,586	3,375	6,334	9,238	9,222
Foreign exchange losses (gains;-)	-111	-591	338	1,309	-1,612	-4,651	3,684
Decrease (increase;-) in notes and accounts receivable - trade and contract liability	1,196	23,499	-13,788	-28,208	5,775	-5,909	-7,193
Decrease (increase;-) in inventories	-11,479	4,071	-14,431	-36,005	-3,419	-5,020	-7,609
Increase (decrease;-) in trade payables	6,009	-17,252	12,161	11,922	-8,656	-3,884	2,544
Other, net	-4,382	-13,805	-16,781	-2,349	-17,076	4,327	-15,105
Subtotal	55,271	51,273	6,764	-5,934	43,392	46,262	69,512
Interest and dividends received	4,732	4,682	3,287	2,473	5,296	6,478	6,132
Interest paid	-4,152	-4,344	-3,603	-3,428	-6,442	-9,306	-8,895
Income taxes refund (paid;-)	-9,390	-8,952	-8,209	-6,867	-6,529	-11,136	-8,941
Other, net	-	-717	1,281	487	800	-401	2,025
II Net cash provided by (used in) investing activities	-31,042	-33,119	-1,908	-40,074	-21,677	-24,794	-7,235
Purchase of investment securities	-2,924	-1,543	-2,112	-2,353	-1,200	-691	-9,526
Proceeds from sales of investment securities	9,051	10,916	14,804	2,462	6,613	13,042	43,268
Purchase of property, plant and equipment	-43,053	-47,312	-33,386	-36,493	-35,878	-36,419	-36,749
Purchase of intangible assets	-3,957	-6,550	-7,325	-3,521	-3,378	-3,844	-4,778
Proceeds from sales of non-current assets	5,515	6,789	22,370	2,220	2,302	351	2,086
Decrease (increase;-) in short-term loans receivable	2,182	4,950	3,540	72	-155	1,066	312
Other, net	2,184	-369	201	-2,461	10,019	1,701	-1,848
III Net cash provided by (used in) financing activities	-19,414	-1,711	35,140	35,020	-34,475	-9,322	-44,150
Net increase (decrease;-) in short-term loans payable	4,140	1,735	2,008	17,085	1,857	-12,025	385
Net increase (decrease;-) in commercial papers	-	15,000	15,000	24,000	-26,000	7,500	-34,000
Proceeds from long-term borrowings	26,186	8,935	55,965	16,049	10,568	29,566	60,694
Repayments of long-term borrowings	-31,421	-27,390	-30,100	-24,776	-13,000	-25,351	-59,478
Proceeds from issuance of bonds	-	10,000	-	10,000	-	-	-
Redemption of bonds	-10,000	-	-	-	-	-	-
Dividends paid	-5,647	-5,998	-6,001	-4,240	-4,234	-5,636	-4,241
Dividends paid to non-controlling interests	-2,291	-1,379	-521	-825	-1,204	-611	-1,077
Repayments of lease liabilities**	-	-	-	-	-2,464	-2,805	-3,911
Other, net	-381	-1,073	-1,209	-2,272	1	42	-2,520
Effect of exchange rate change on cash and cash equivalents	853	-928	-594	-1,815	2,750	3,018	3,255
Net increase in cash and cash equivalents	-3,142	7,722	32,158	-20,139	-16,885	798	11,702
Cash and cash equivalents at beginning of period	49,758	46,838	55,055	87,189	67,632	51,950	53,098
Increase in cash and cash equivalents resulting from inclusion of subsidiaries in consolidation	223	494	819	582	1,197	275	1,291
Decrease in cash and cash equivalents resulting from exclusion of subsidiaries from consolidation	-	-	-866	-	-	-	-
Increase in cash and cash equivalents resulting from merger	-	-	22	-	6	73	-
Cash and cash equivalents at end of period	46,838	55,055	87,189	67,632	51,950	53,098	66,092

Financial index	FY2018	FY2019	FY2020 (Restated)*1	FY2021 (Restated)*1	FY2022 (Restated)*1	FY2023 (Restated)*1	FY2024
Profitability							
Net sales	991,590	914,439	811,600	930,496	1,066,326	1,056,528	1,201,762
Operating profit	40,842	23,565	8,429	11,428	15,441	11,171	47,097
Ordinary profit	39,078	22,771	5,189	19,666	17,258	10,267	48,571
Profit (loss) before income taxes	35,757	30,751	21,316	20,430	27,921	20,064	54,089
Profit attributable to owners of parent	29,108	17,639	10,001	10,093	15,894	6,508	33,366
Total assets	818,021	794,616	832,044	935,876	933,469	985,007	987,016
Net assets	279,911	273,030	291,824	314,269	329,302	358,245	373,336
Equity capital	247,659	240,280	260,076	279,426	301,859	328,328	341,439
ROE	12.0%	7.2%	4.0%	3.7%	5.5%	2.1%	10.0%
ROA	4.8%	2.8%	0.6%	2.2%	1.8%	1.1%	4.9%
Operating assets	364,456	386,176	387,832	444,800	461,822	482,573	494,931
Return on operating assets	11.2%	6.1%	2.2%	2.6%	3.3%	2.3%	9.5%
Operating profit margin on sales	4.1%	2.6%	1.0%	1.2%	1.4%	1.1%	3.9%
Ordinary profit margin on sales	3.9%	2.5%	0.6%	2.1%	1.6%	1.0%	4.0%
Profit margin on sales	2.9%	1.9%	1.2%	1.1%	1.5%	0.6%	2.8%
Safety							
Equity capital ratio	30.3%	30.2%	31.3%	29.9%	32.3%	33.3%	34.6%
Interest-bearing debt balance	246,009	251,089	290,617	342,120	323,828	333,039	306,151
D/E ratio	0.99	1.04	1.12	1.22	1.07	1.01	0.90
Net interest-bearing debt balance	201,380	196,732	206,255	276,967	276,395	284,144	246,183
Net D/E ratio	0.81	0.82	0.79	0.99	0.92	0.87	0.72
Current assets	420,513	386,179	429,812	502,963	486,821	517,767	556,437
Current liabilities	331,621	319,647	315,204	379,716	381,025	400,894	394,461
Current ratio	126.8%	120.8%	136.4%	132.5%	127.8%	129.2%	141.1%
Efficiency							
Total asset turnover ratio	1.22	1.13	1.00	1.05	1.14	1.10	1.22
Balance of inventory assets	122,890	115,862	120,837	164,116	172,297	183,647	195,041
Days inventory outstanding	52.15	52.30	52.20	66.65	65.66	69.36	67.45
Balance of account receivable	219,347	192,513	191,930	230,326	229,550	245,712	260,565
Days receivable outstanding	78.04	72.71	69.49	79.86	73.68	76.99	74.36
Index per share							
Basic earnings per share (Yen)	412.98	250.25	141.88	143.40	225.80	92.40	473.49
Net assets per share (Yen)	3,513.58	3,408.86	3,689.29	3,970.02	4,288.09	4,659.87	4,844.96

*1 Partially Restated the FY2020~FY2023 financial results following the changes in the accounting standards for corporate taxes, municipal taxes and business taxes.

*2 Figures for FY2022 and earlier are included in "Other".