

All to brighten the world



Furukawa Electric Group FY2025 Financial Results

May 12, 2026

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Furukawa Electric Co., Ltd.

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Forward-Looking Statements

Projections of future sales and earnings in these materials are "forward-looking statements."

Management offers these projections in good faith and on the basis of information presently available.

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Highlights of the FY25 Financial Results and FY26 Forecasts

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Details of the FY25 Financial Results and FY26 Forecasts

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Appendix

In the fiscal year ended March 31, 2026, a determination was made on the provisional accounting treatment concerning business combination, and the details of the determined provisional accounting treatment have been reflected in the figures for the fiscal year ended March 31, 2025.

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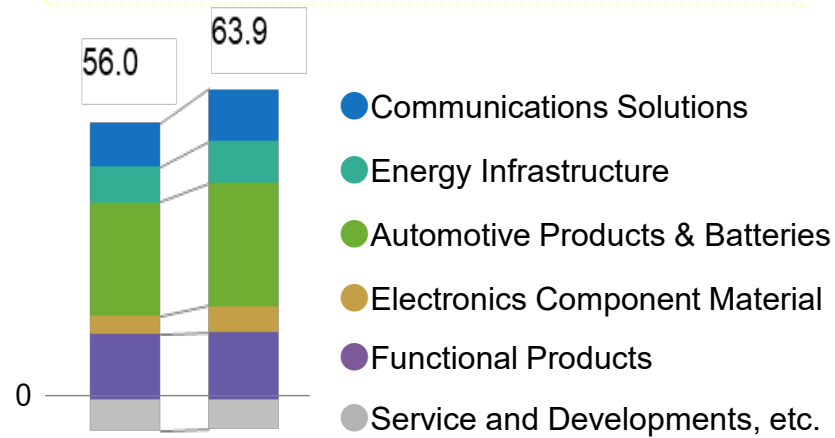
Highlights of the FY25 Financial Results and FY26 Forecasts

FY25 Financial Results Highlights

- Achieved increased profit on higher revenue compared to last year as a result of increased demand for data center related products
- Operating profit was JPY 63.9 billion (JPY +7.9 billion compared to the previous forecast; all segments exceeded the forecast)
- Achieved the financial targets in the 2025 Mid-term Plan

Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent
JPY 1,307.6 billion	JPY 63.9 billion	JPY 75.9 billion	JPY 72.5 billion
YoY +9%	YoY +36%	YoY +56%	YoY +117%

Operating profit: JPY +7.9 billion compared to the previous forecast*



Previous * FY25 Results
 * Announced on February 9, 2026

2025 Mid-term Plan: FY25 financial target and results

	Results	Target (announced May 26, 2022)
ROIC (after tax)	12.2%	More than 6%
ROE	19.1%	More than 11%
Net D/E ratio	0.6	0.8 or below
Capital ratio	39.1%	More than 35%
Net sales	JPY 1.3 trillion	More than JPY 1.1 trillion
Operating profit	JPY 63.9 billion	More than JPY 58.0 billion
Net income attributable to owners of the parent	JPY 72.5 billion	More than JPY 37.0 billion

FY26 Forecasts Highlights

- Data center related products contributed to profit growth
- The impact of the situation in the Middle East on economic activities has not been reflected in the forecast at this time (refer to page 7)

Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent
JPY 1,460.0 billion YoY +12%	JPY 95.0 billion YoY +49%	JPY 100.0 billion YoY +32%	JPY 82.0 billion YoY +13%

Growth of data center related products

- Plan to start mass production of water-cooled module products (scheduled in June 2026)
- Net sales growth (including the benefits from investing in increased production) of rollable ribbon cable, MT ferrules and optical semiconductor products (DFB laser chips, etc.)
- Shift in the product mix of copper foil products

(Reference) Impact of the tense situation in the Middle East

■ As it is currently not possible to reasonably estimate the impact of increases in raw material and transportation costs (primarily synthetic resins), as well as changes in customer demand, these factors have not been reflected in the FY2026 forecast.

	Impact	Response
Increased costs (raw materials and transportation)	Including Plastic materials Consumable items and secondary materials	Incorporate the higher costs in the sales price Switch to alternative materials and suppliers
Decreased sales due to a shortage of raw materials	Electricity, gas and other energy expenses Transportation expenses	
Changes in customer demand	Decreased sales	Quickly gather information, and optimize production based on that information

Shareholder Returns

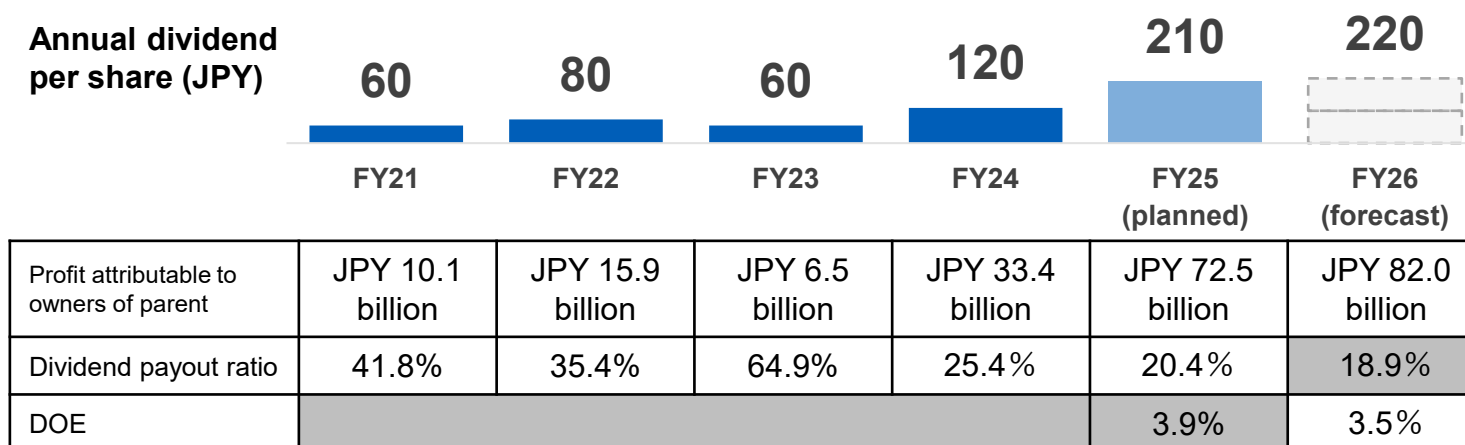
■ Planned to issue a dividend of JPY 210 per share in FY25

(Increase of JPY 50 from the dividend of JPY 160 announced on February 9, 2026)

■ Forecast to issue a dividend of JPY 220 per share in FY26.

Also, it is planned to reinstate an interim dividend

*Annual dividend per share taking into account the impact of the stock split would be JPY 22



■ Changes to the shareholder return policy

The Company's basic policy is to provide stable and continuous returns to shareholders and to link dividend payments to business performance, with a target of 30% of profit attributable to owners of parent.

During the Vision 2030 period (FY2026–FY2030), the Company aims to maintain stable shareholder returns while continuing investments to enhance corporate value, with dividends generally targeting 3.5% of shareholders' equity.

■ Implementation of a stock split

Effective on July 1, 2026, a 10-for-1 split of common shares will be implemented.

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Details of the FY25 Financial Results and FY26 Forecasts

FY25 Financial Results -P/L Summary

(JPY billion)

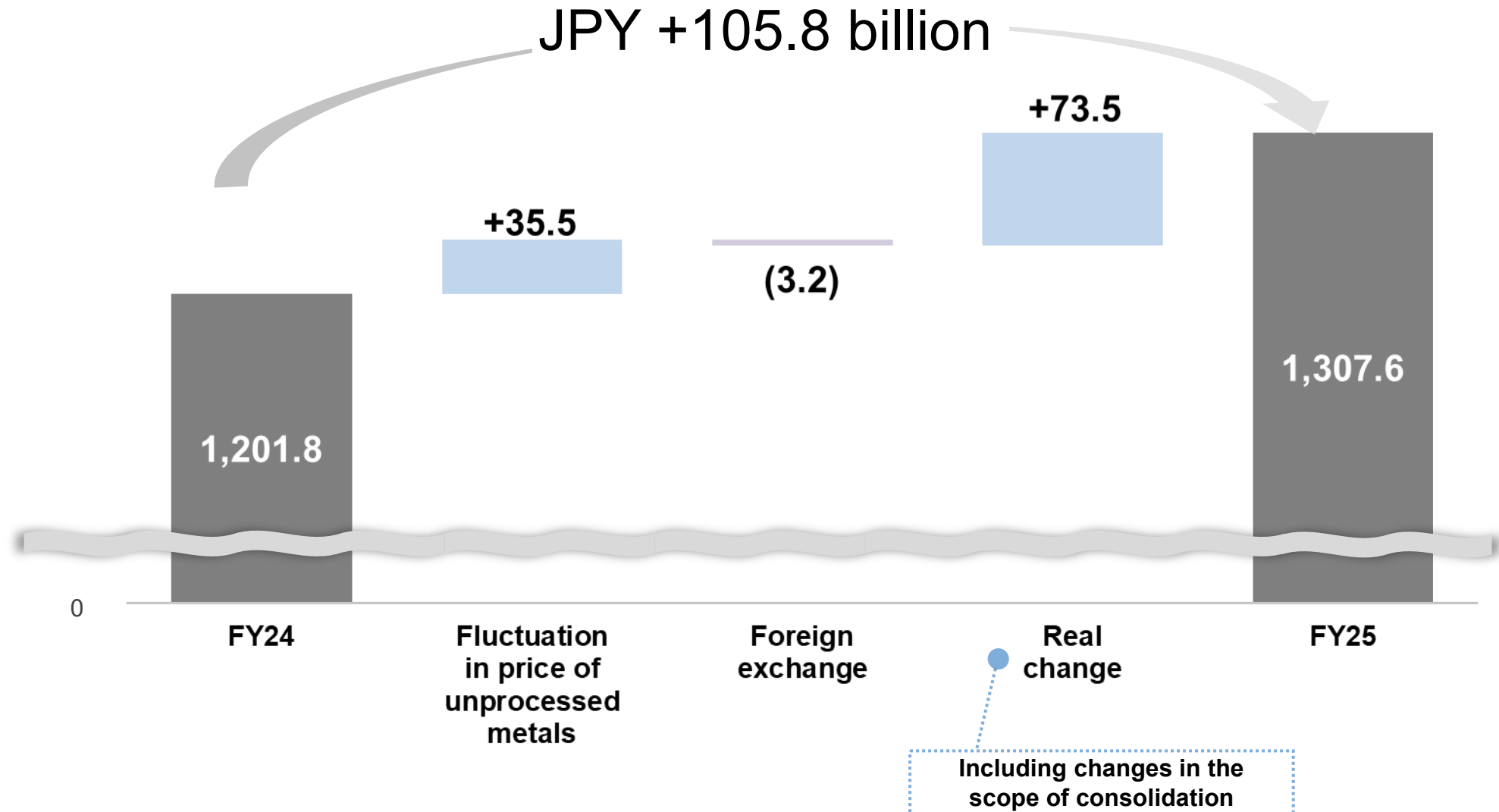
	FY24 Results	FY25 Previous forecasts*	FY25 Results	YoY change	Change from previous forecasts	Breakdown of changes (Full year YoY)
	a	b	c	c-a	c-b	
Net sales	1,201.8	1,300.0	1,307.6	+105.8	+7.6	See page 11
Operating profit	47.0	56.0	63.9	+16.8	+7.9	See page 12
(Margin)	3.9%	4.3%	4.9%	+1.0	+0.6	<ul style="list-style-type: none"> Increased profit on higher revenue in all segments Impact of soaring copper prices
Interest income (expenses)	(8.0)	—	(8.0)	+0.0	—	
Share of profit (loss) of entities accounted for using equity method	10.6	—	16.5	+5.9	—	<ul style="list-style-type: none"> Strong results at entities accounted for using equity method
Foreign exchange gains (losses)	(2.2)	—	0.2	+2.4	—	
Ordinary profit	48.5	65.0	75.9	+27.4	+10.9	
(Margin)	4.0%	5.0%	5.8%	+1.8	+0.8	
Extraordinary income (losses)	5.5	16.5	29.1	+23.6	+12.6	<div style="border: 1px solid black; padding: 5px;"> <p>Extraordinary income: +20.4 [19.8 → 40.2]</p> <ul style="list-style-type: none"> Gain on the revision to the retirement benefit plan <p>Extraordinary loss: +3.2 [(14.3) → (11.1)]</p> <ul style="list-style-type: none"> Decreased recording of provision for product warranties </div>
Income taxes	(16.7)	—	(29.0)	(12.3)	—	
Profit attributable to non-controlling interests	(3.9)	—	(3.4)	+0.6	—	
Profit attributable to owners of parent	33.4	54.0	72.5	+39.2	+18.5	
(Margin)	2.8%	4.2%	5.5%	+2.8	+1.4	
Average copper price (JPY/kg)	1,478	1,694	1,695	+217	+1	
Average exchange rate (JPY/USD)	153	149	151	(2)	+2	

* Announced on February 9, 2026

FY25 Financial Results

-Breakdown of Changes in Net Sales

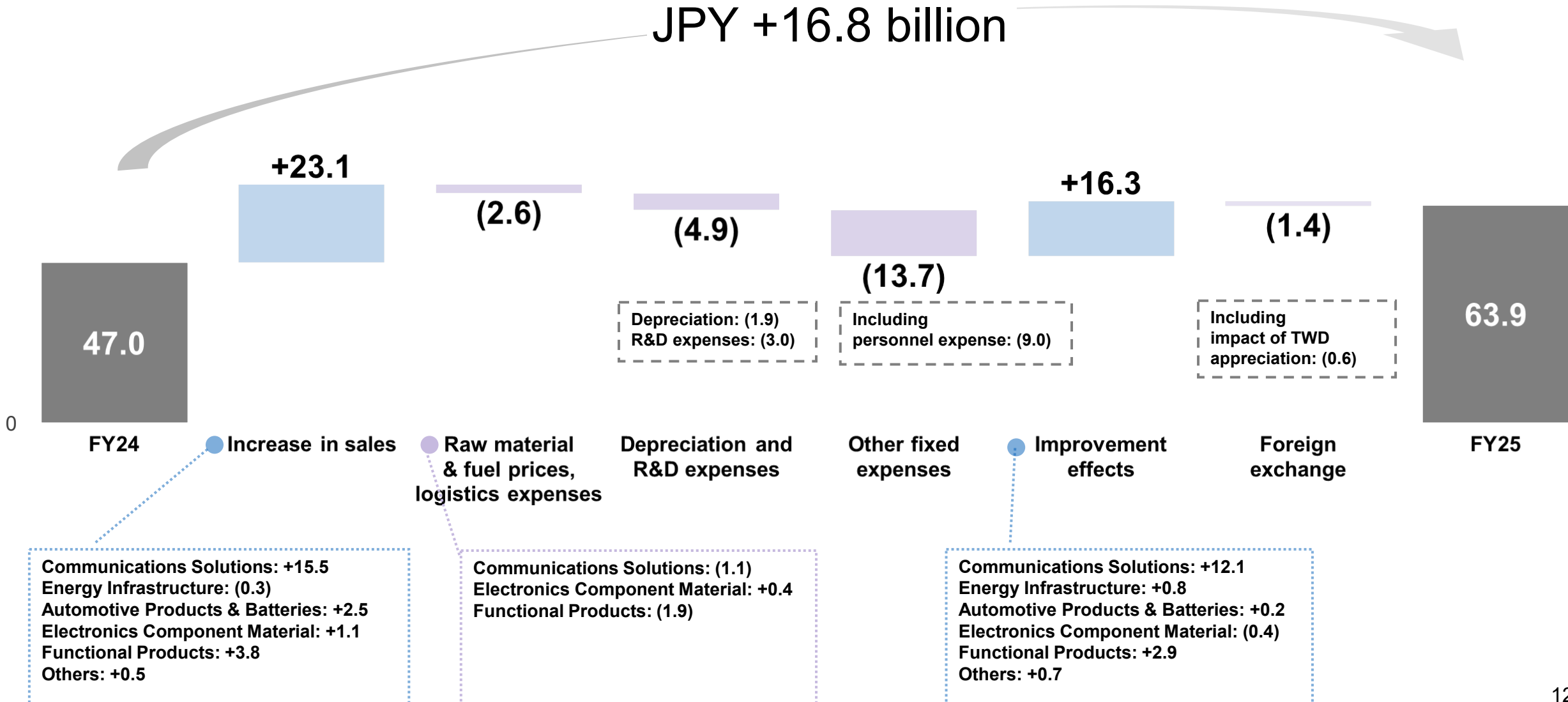
(JPY billion)



FY25 Financial Results

-Breakdown of Changes in Operating Profit

(JPY billion)



FY25 Financial Results

-Net Sales & Operating Profit by Segment

■ FY25 results of Operating profit exceeded previous forecast in all segment

(JPY billion)

	Net sales					Operating profit				
	FY24 Results	FY25 Previous forecasts*	FY25 Results	YoY change	Change from previous forecasts	FY24 Results	FY25 Previous forecasts*	FY25 Results	YoY change	Change from previous forecasts
	a	b	c	c-a	c-b	d	e	f	f-d	f-e
Infrastructure	309.1	375.0	370.9	+61.8	(4.1)	5.7	18.0	21.4	+15.7	+3.4
Communications Solutions	167.0	235.0	229.3	+62.3	(5.7)	(4.1)	10.0	11.8	+15.9	+1.8
Energy infrastructure	142.1	140.0	141.6	(0.5)	+1.6	9.8	8.0	9.6	(0.2)	+1.6
Electronics & Automotive Systems	736.4	770.0	765.1	+28.6	(4.9)	32.6	30.0	33.9	+1.3	+3.9
Automotive Products & Batteries	409.5	395.0	397.8	(11.7)	+2.8	27.6	26.0	28.0	+0.4	+2.0
Electronics Component Materials	327.0	375.0	367.3	+40.3	(7.7)	5.0	4.0	5.9	+0.9	+1.9
Functional Products	147.0	155.0	161.1	+14.1	+6.1	14.1	15.0	15.4	+1.3	+0.4
Service and Developments, etc.	34.8	40.0	42.2	+7.4	+2.2	(5.4)	(7.0)	(6.7)	(1.3)	+0.3
Elimination of intra-company transactions	(25.6)	(40.0)	(31.7)	(6.1)	+8.3	(0.1)	0.0	(0.1)	(0.1)	(0.1)
Total	1,201.8	1,300.0	1,307.6	+105.8	+7.6	47.0	56.0	63.9	+16.8	+7.9

FY25 Financial Results

-Net Sales & Operating Profit by Segment

Infrastructure

Communications Solutions

(JPY billion)

	FY24 Results	FY25 Previous forecasts *	FY25 Results	YoY change	Change from previous forecasts
	a	b	c	c-a	c-b
Net sales	167.0	235.0	229.3	+62.3	(5.7)
Operating profit	(4.1)	10.0	11.8	+15.9	+1.8

Compared to last year: Increased profit on higher revenue
 (+) Increased sales of data center related products, etc.
 (±) Impact from new consolidations

Compared to previous forecast: Overperformed
 (+) Increased sales of data center related products, etc.
 (+) Impact of exchange rates

Energy infrastructure

(JPY billion)

	FY24 Results	FY25 Previous forecasts *	FY25 Results	YoY change	Change from previous forecasts
	a	b	c	c-a	c-b
Net sales	142.1	140.0	141.6	(0.5)	+1.6
Operating profit	9.8	8.0	9.6	(0.2)	+1.6

Compared to last year: Profit and revenue remain unchanged

Compared to previous forecast: Overperformed
 (+) Increased sales of functional power cables and transmission components
 (+) Cost reduction

* Announced on February 9, 2026

FY25 Financial Results

-Net Sales & Operating Profit by Segment

Electronics & Automotive Systems

Automotive Products & Batteries

(JPY billion)

	FY24 Results	FY25 Previous forecasts *1	FY25 Results	YoY change *2	Change from previous forecasts
	a	b	c	c-a	c-b
Net sales	409.5	395.0	397.8	(11.7)	+2.8
Operating profit	27.6	26.0	28.0	+0.4	+2.0

Compared to last year: Increased profit on lower revenue
 (+) Slightly increased sales for Japan and price optimization
 (-) Decreased sales of batteries, and deconsolidation of the battery business from Q4 onward

Compared to previous forecast: Overperformed
 (+) Price optimization

Electronics Component Material

(JPY billion)

	FY24 Results	FY25 Previous forecasts *1	FY25 Results	YoY change	Change from previous forecasts
	a	b	c	c-a	c-b
Net sales	327.0	375.0	367.3	+40.3 *3	(7.7)
Operating profit	5.0	4.0	5.9	+0.9	+1.9

Compared to last year: Increased profit on higher revenue
 (+) Gradual recovery in demand
 (+) Improvement in the product mix

Compared to previous forecast: Overperformed
 (+) Profit recovered due to stable copper prices

*1 Announced on February 9, 2026

*2 Impact of the deconsolidation of the batteries business
 Net sales: Approximately JPY (21.0) billion
 Operating profit: Approximately JPY (2.0) billion

*3 Including the impact of changes in copper prices and foreign currency exchange (Approximately JPY 30.0 billion)

	FY24	FY25Q4 previous forecast	FY25Q4 result	FY25
Average copper price (JPY/kg)	1,478	2,100	2,106	1,695
Average exchange rate (JPY/USD)	153	150	157	151

FY25 Financial Results

-Net Sales & Operating Profit by Segment

Functional Products

(JPY billion)

	FY24 Results	FY25 Previous forecasts *	FY25 Results	YoY change	Change from previous forecasts
	a	b	c	c-a	c-b
Net sales	147.0	155.0	161.1	+14.1	+6.1
Operating profit	14.1	15.0	15.4	+1.3	+0.4

Compared to last year: Increased profit on higher revenue
 (+) Increased sales of data center related products

Compared to previous forecast: Generally unchanged

Service and Developments, etc.

(JPY billion)

	FY24 Results	FY25 Previous forecasts *	FY25 Results	YoY change	Change from previous forecasts
	a	b	c	c-a	c-b
Net sales	34.8	40.0	42.2	+7.4	+2.2
Operating profit	(5.4)	(7.0)	(6.7)	(1.3)	+0.3

Compared to last year: Decreased profit on higher revenue
 (-) Increased expenses incurred for launching new businesses
 (+) Increased revenue from sales companies

FY25 Financial Results -B/S Summary

(JPY billion)

	End of FY24Q4	End of FY25Q4	Change
	a	b	b-a
Current assets	556.4	595.5	+39.1
Cash and deposits	60.0	69.2	+9.2
Notes and accounts receivable - trade, and contract assets	260.6	266.5	+5.9
Total inventories	195.0	210.9	+15.9
Non-current assets	431.6	470.9	+39.3
Property, plant and equipment	277.0	276.9	(0.1)
Intangible assets	24.0	25.4	+1.4
Investments and other assets	130.6	168.5	+37.9
Total assets	988.1	1,066.4	+78.3
Current liabilities	394.5	428.7	+34.2
Non-current liabilities	219.8	202.5	(17.4)
Total liabilities	614.3	631.1	+16.9
Shareholders' equity	291.5	356.2	+64.7
Accumulated other comprehensive income	49.9	60.9	+10.9
Non-controlling interests	32.3	18.2	(14.2)
Total net assets	373.8	435.2	+61.5
Total liabilities and net assets	988.1	1,066.4	+78.3
Equity capital ratio	34.6%	39.1%	+4.5
Net interest-bearing debt	246.2	247.5	+1.3
Net D/E ratio	0.72	0.59	(0.13)
ROE	10.0%	19.1%	+9.1

Total assets: Increased by JPY 78.3 billion

Impact of reorganization of

- The Furukawa Battery Co., Ltd.
- Shenyang Furukawa Cable Co., Ltd.: JPY (75.0) billion

Cash and deposits: JPY +13.0 billion

Notes and accounts receivable –trade, and contract assets: JPY +36.0 billion

Total inventories: JPY +28.0 billion

No-current assets: JPY +30.0 billion

Investment securities: JPY +35.0 billion

Impact of change in scope of consolidation: JPY +13.0 billion

	FY24	FY25
Free cash flow	JPY +52.6 billion	JPY (19.0) billion
Operating cash flow	JPY +59.8 billion	JPY +28.1 billion
Investing cash flow	JPY (7.2) billion	JPY (47.1) billion

Increase working capital:
JPY 54.0 billion

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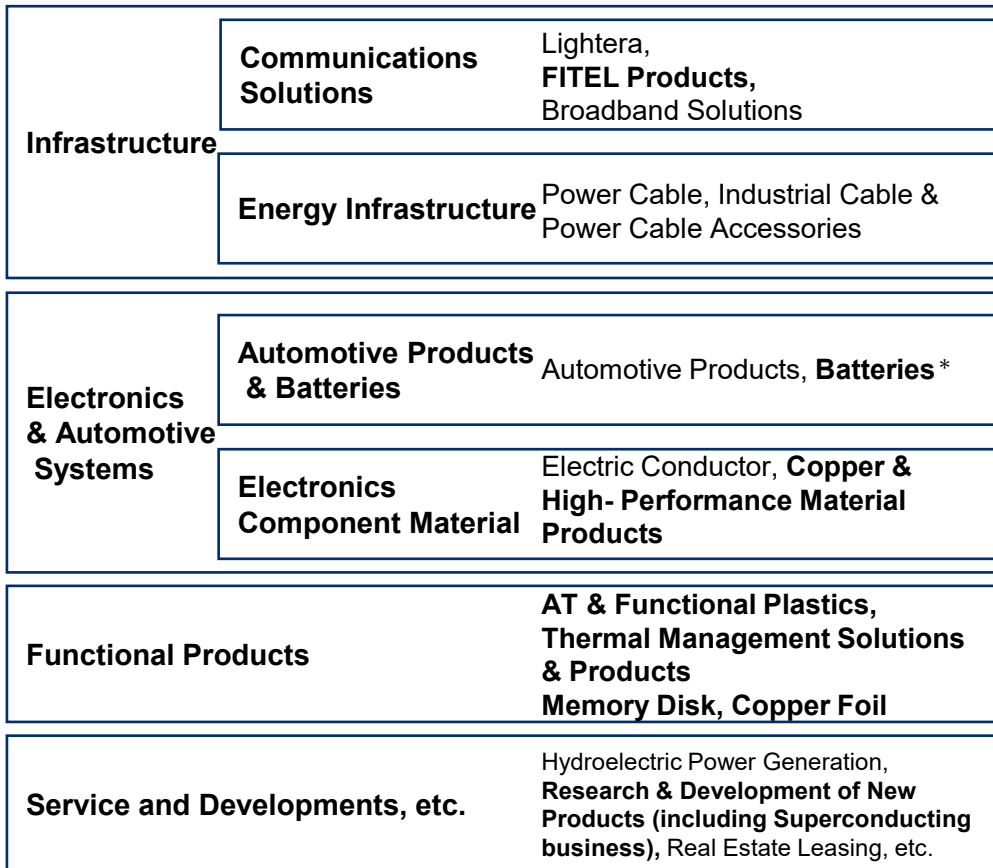
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FY26 Forecasts

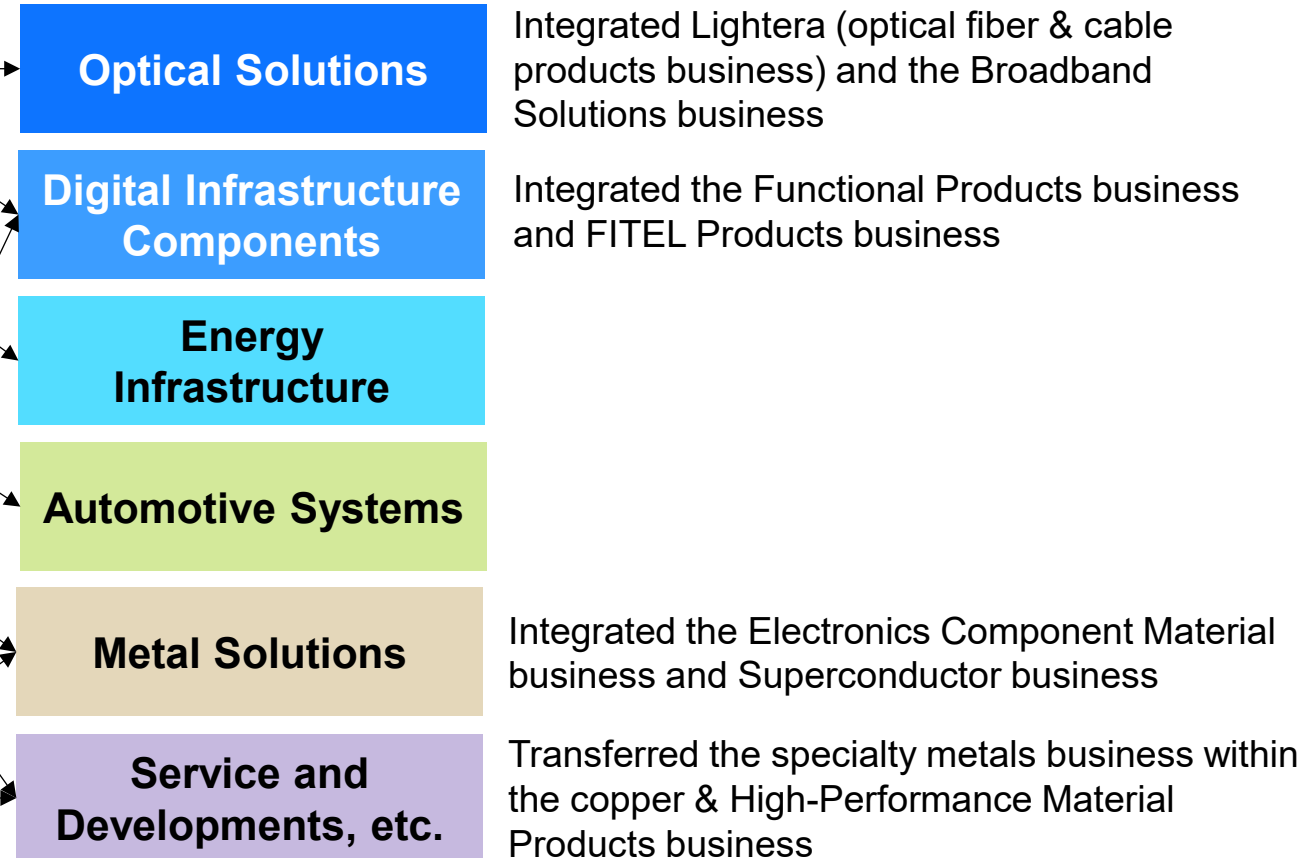
About the Changes to the Segments

- From FY2026, the organization has been reorganized into 6 new segments (reorganized with a market-based structure)
- Strengthen the management structure, and accelerate growth in the data center domain

Previous segments



New segments



* Battery business had been consolidated until FY25Q3

FY26 Forecasts -P/L Summary

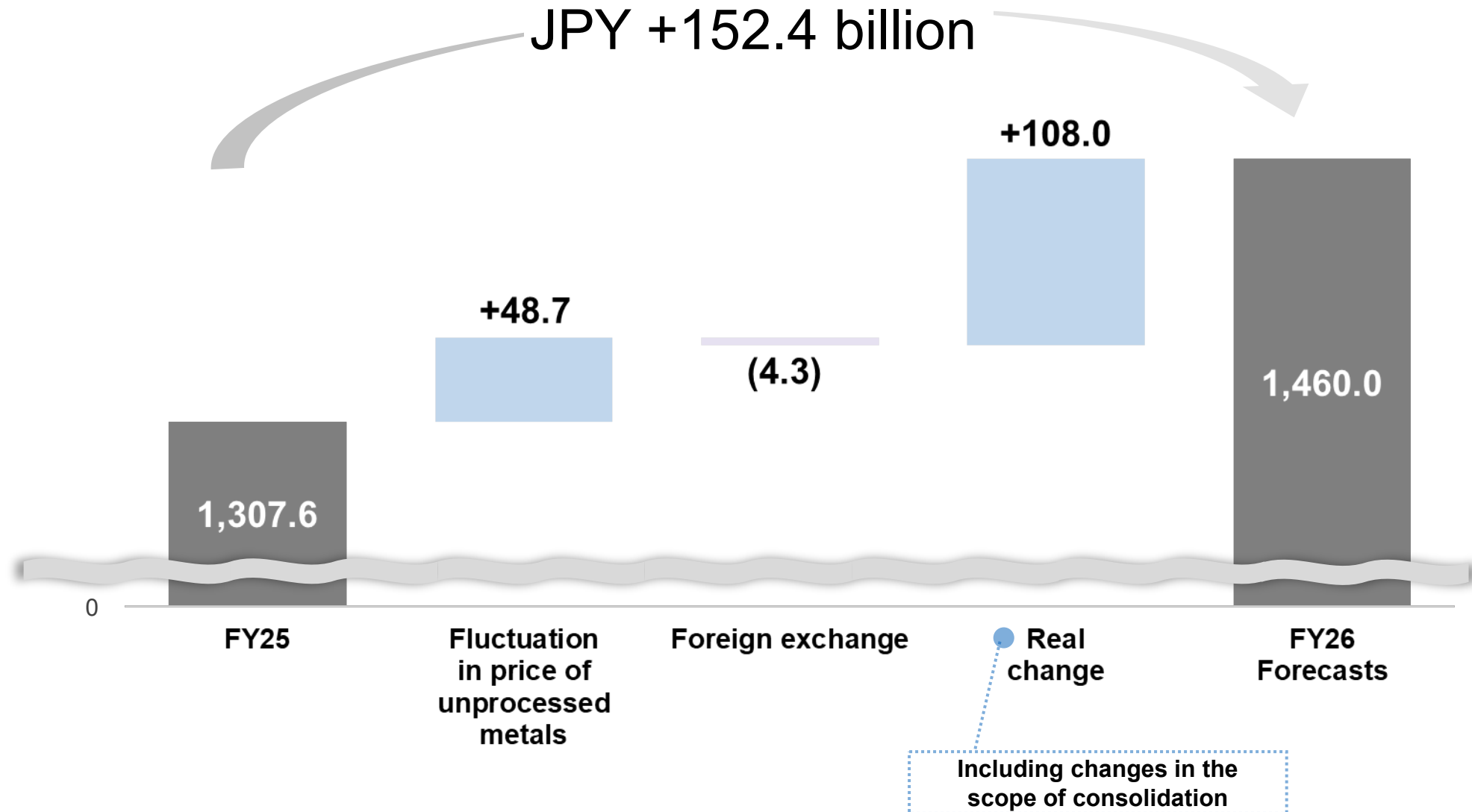
(JPY billion)

	FY25			FY26			YoY change			Breakdown of changes (Full year YoY)
	H1	H2	Results	H1	H2	Forecasts	H1	H2		
	a			b			b-a			
Net sales	610.7	696.9	1307.6	700.0	760.0	1460.0	+89.3	+63.1	+152.4	See page 21
Operating profit	19.1	44.7	63.9	35.0	60.0	95.0	+15.9	+15.3	+31.1	See page 22
(Margin)	3.1%	6.4%	4.9%	5.0%	7.9%	6.5%	+1.9	+1.5	+1.6	
Interest income (expenses)	(3.9)	(4.1)	(8.0)	–	–	–	–	–	–	
Share of profit (loss) of entities accounted for using equity method	5.1	11.5	16.5	–	–	–	–	–	–	
Foreign exchange gains (losses)	(2.0)	2.1	0.2	–	–	–	–	–	–	
Ordinary profit	20.3	55.6	75.9	37.0	63.0	100.0	+16.7	+7.4	+24.1	
(Margin)	3.3%	8.0%	5.8%	5.3%	8.3%	6.8%	+2.0	+0.3	+1.0	
Extraordinary income (losses)	0.4	28.7	29.1	0.5	20.5	21.0	+0.2	(8.2)	(8.0)	
Income taxes	(6.2)	(22.8)	(29.0)	–	–	–	–	–	–	
Profit attributable to non-controlling interests	(1.5)	(1.8)	(3.4)	–	–	–	–	–	–	
Profit attributable to owners of parent	12.9	59.7	72.5	25.0	57.0	82.0	+12.1	(2.7)	+9.5	
(Margin)	2.1%	8.6%	5.5%	3.6%	7.5%	5.6%	+1.5	(1.1)	+0.1	
Average copper price (JPY/kg)	1,461	1,929	1,695	2,000	2,000	2,000	+539	+71	+305	
Average exchange rate (USD/JPY)	146	155	151	150	150	150	+4	(5)	(1)	

FY26 Forecasts

-Breakdown of Changes in Net Sales

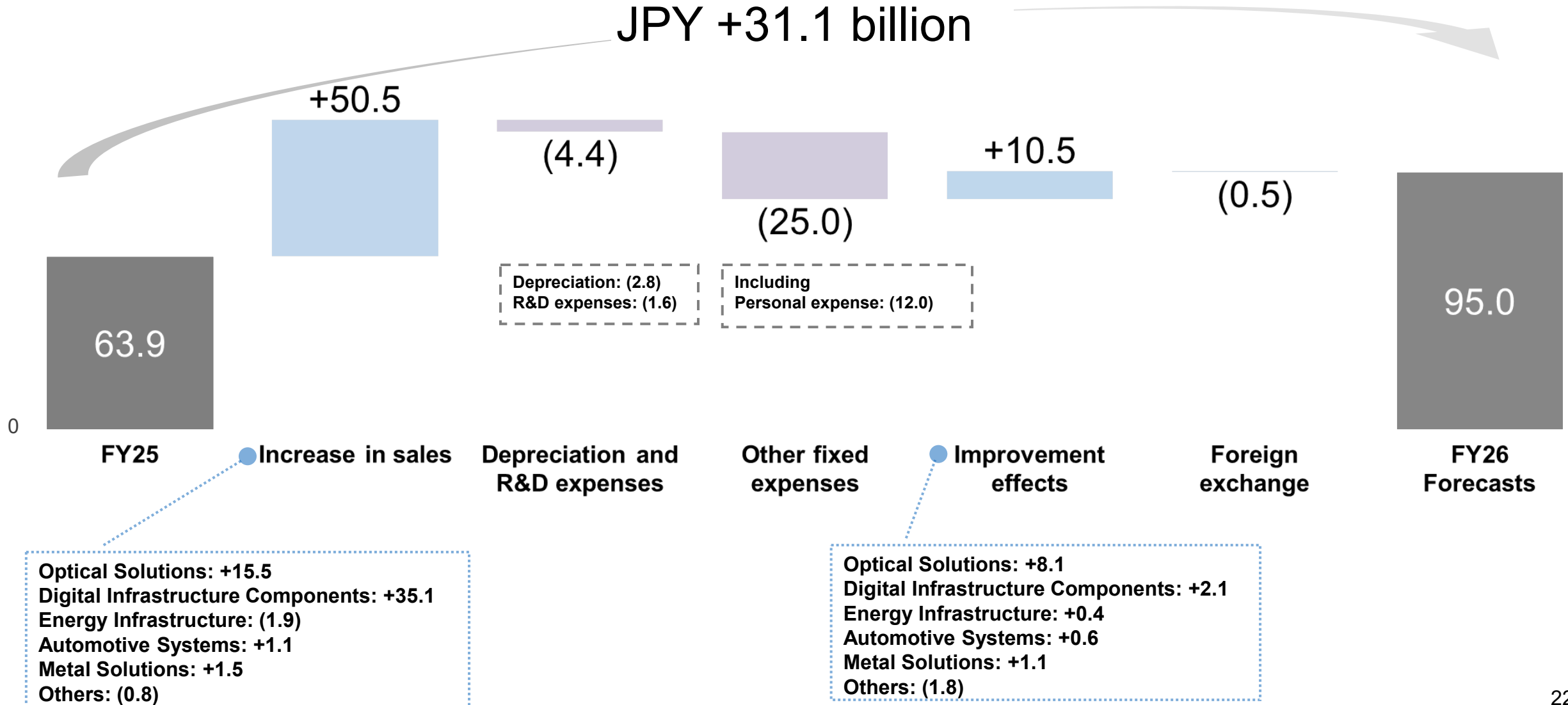
(JPY billion)



FY26 Forecasts

-Breakdown of Changes in Operating Profit

(JPY billion)



FY26 Forecasts

-Net Sales & Operating Profit by Segment

(JPY billion)

	Net sales									Operating profit								
	FY25			FY26 Forecasts			YoY change			FY25			FY26 Forecasts			YoY change		
	H1	H2		H1	H2		H1	H2		H1	H2		H1	H2		H1	H2	
	a		b			b-a	c		d	d-c								
Optical Solutions	91.0	105.9	196.9	115.0	125.0	240.0	+24.0	+19.1	+43.1	0.7	10.0	10.7	11.0	16.0	27.0	+10.3	+6.0	+16.3
Digital Infrastructure Components	96.5	101.4	198.0	130.0	180.0	310.0	+33.5	+78.6	+112.0	6.3	9.7	15.9	10.0	29.0	39.0	+3.7	+19.3	+23.0
Energy Infrastructure	67.2	71.7	138.8	65.0	65.0	130.0	(2.2)	(6.7)	(8.8)	2.8	7.2	10.0	4.0	3.0	7.0	+1.2	(4.2)	(3.0)
Automotive Systems	167.1	190.4	357.5	180.0	180.0	360.0	+12.9	(10.4)	+2.5	10.3	16.0	26.4	12.0	11.0	23.0	+1.7	(5.0)	(3.4)
Metal Solutions	160.4	212.6	372.9	220.0	225.0	445.0	+59.6	+12.4	+72.1	1.6	1.8	3.4	1.0	3.0	4.0	(0.6)	+1.2	+0.6
Service and Developments, etc. *	58.4	47.5	105.8	25.0	25.0	50.0	(33.4)	(22.5)	(55.8)	(2.5)	0.1	(2.4)	(3.0)	(2.0)	(5.0)	(0.5)	(2.1)	(2.6)
Elimination of intra-company transactions	(29.9)	(32.6)	(62.5)	(35.0)	(40.0)	(75.0)	(5.1)	(7.4)	(12.5)	(0.1)	(0.1)	(0.2)	0.0	0.0	0.0	+0.1	+0.1	+0.2
Total	610.7	696.9	1,307.6	700.0	760.0	1,460.0	+89.3	+63.1	+152.4	19.1	44.7	63.9	35.0	60.0	95.0	+15.9	+15.3	+31.1

* FY2025 financial results of the Battery business have been included in Service and Developments, etc. (consolidated until FY2025 Q3)

Impact of the deconsolidation of the batteries business
 Net sales: Approximately JPY (59.0) billion
 Operating profit: Approximately JPY (1.8) billion

FY26 Forecasts

-Net Sales & Operating Profit By Segment

■ Demand for data center related products is expected to remain robust

Segment	FY25				FY26 Forecasts			YoY change	Breakdown of changes	
	H1	Q3	Q4	H2	H1	H2				
Optical Solutions	0.7	2.0	8.0	10.0	10.7	11.0	16.0	27.0	+16.3	Increased sales of data center related products · Rollable ribbon cable, MT ferrules
Digital Infrastructure Components	6.3	3.7	5.9	9.7	15.9	10.0	29.0	39.0	+23.1	Increased sales of data center related products · Water-cooled modules, copper foil for high frequency printed wiring boards, optical semiconductor related products
Energy Infrastructure	2.8	3.0	4.2	7.2	10.0	4.0	3.0	7.0	(3.0)	Generally firm demand environment is expected to remain ongoing (in line with expectations given the characteristics of the business)
Automotive Systems	10.3	6.9	9.1	16.0	26.4	12.0	11.0	23.0	(3.4)	Increased fixed expenses, and fiercer competition in China
Metal Solutions	1.6	(0.3)	2.1	1.8	3.4	1.0	3.0	4.0	+0.6	Generally unchanged from FY2025
Total (Including Service and Developments, etc., elimination of intra-company transactions) *	19.1	15.9	28.9	44.7	63.9	35.0	60.0	95.0	+31.1	

* FY2025 financial results of the Battery business have been included in Service and Developments, etc. (consolidated until FY2025 Q3)

Optical Solutions

FY26_Forecasts

(JPY billion)	FY25 Results	FY26 Forecasts	YoY change
	a	b	b-a
Net sales	196.9	240.0	+43.1
Operating profit	10.7	27.0	+16.3

【Factors affecting profits】

(+) Increased sales of data center related products, etc.

Recognition of the business environment

Increased demand for data center related products
(Data center operators, dark fiber and communication system providers)

Key points

- Develop, increase production and expand sales of data center related products

Rollable ribbon cables
and solution

MT ferrules

Digital Infrastructure Components

FY26_Forecasts

(JPY billion)	FY25 Results	FY26 Forecasts	YoY change
	a	b	b-a
Net sales	198.0	310.0	+112.0
Operating profit	15.9	39.0	+23.1

【Factors affecting profits】

(+) Increased sales of data center related products

Recognition of the business environment

Increased demand for data center related products

Key points

- Increase production and sales of high-value-added products for data center
 - Start mass production of water-cooled modules
 - Shift the product mix of copper foil products (copper foil for high frequency printed wiring boards)
 - Increased production of optical semiconductor related products

Tapes for semiconductor process

High performance heat dissipation and cooling products

Copper foil for high frequency circuit boards

Optical semiconductor related products
 • DFB laser chips^{*1}
 • Light source for Raman amplifiers
 • SOA^{*2}

*1 Distributed Feedback Laser

*2 Semiconductor Optical Amplifier

FY26_Forecasts

(JPY billion)	FY25 Results	FY26 Forecasts	YoY change
	a	b	b-a
Net sales	138.8	130.0	(8.8)
Operating profit	10.0	7.0	(3.0)

- Generally firm demand environment is expected to remain ongoing (in line with expectations given the characteristics of the business)

Recognition of the business environment

Domestic extra-high voltage	Steady demand in Japan for renewal of underground power cables and renewable energy projects
Submarine lines	
Functional power cable/ components	Steady demand

Key points

- Increase cable manufacturing and installation capacity

Domestic extra-high voltage and submarine cables

Renewable energy projects

HVDC*

- Increase sales by promoting marketing activities

Rakuraku aluminum cable®

Functional power cables

Transmission and distribution components

*High Voltage Direct Current

Automotive Systems

FY26_Forecasts

(JPY billion)	FY25 Results	FY26 Forecasts	YoY change
	a	b	b-a
Net sales	357.5	360.0	+2.5
Operating profit	26.4	23.0	(3.4)

【 Factors affecting profits 】

- Generally firm demand environment

(-) Increased fixed expenses

(-) Fiercer competition in China

Recognition of the business environment

Customer's vehicle production volumes is expected to be generally unchanged from FY2025.

*Monitoring for changes in vehicle production volumes due to the tense situation in the Middle East

Key points

- Respond to changes in the North America tariff scheme (USMCA)
- Automation of assembly
- Develop products for the EV market

Aluminum wire harnesses and high-voltage products

Metal Solutions

FY26_Forecasts

(JPY billion)	FY25 Results	FY26 Forecasts	YoY change
	a	b	b-a
Net sales	372.9	445.0	+72.1*
Operating profit	3.4	4.0	+0.6

	FY25	FY26 forecast
Average copper price (JPY/kg)	1,695	2,000
Average exchange rate (JPY/USD)	151	150

- Generally unchanged from FY25

Recognition of the business environment

Gradual recovery of demand for electronics related products

Key points

- Improved product mix by expanding sales of high-value-added products

Oxygen-free copper product lineup
(for power semiconductors
and heat dissipation products)

Ribbon cables & Square cables
(for high performance
inductors and memory)

High performance
resistance materials
(for smartphones and xEV)

- Optimize sales prices and withdraw from low-margin products

* Including the impact of changes in copper prices and foreign currency exchange (Approximately JPY 50.0 billion)

CAPEX, Depreciation & Amortization and R&D Expenses

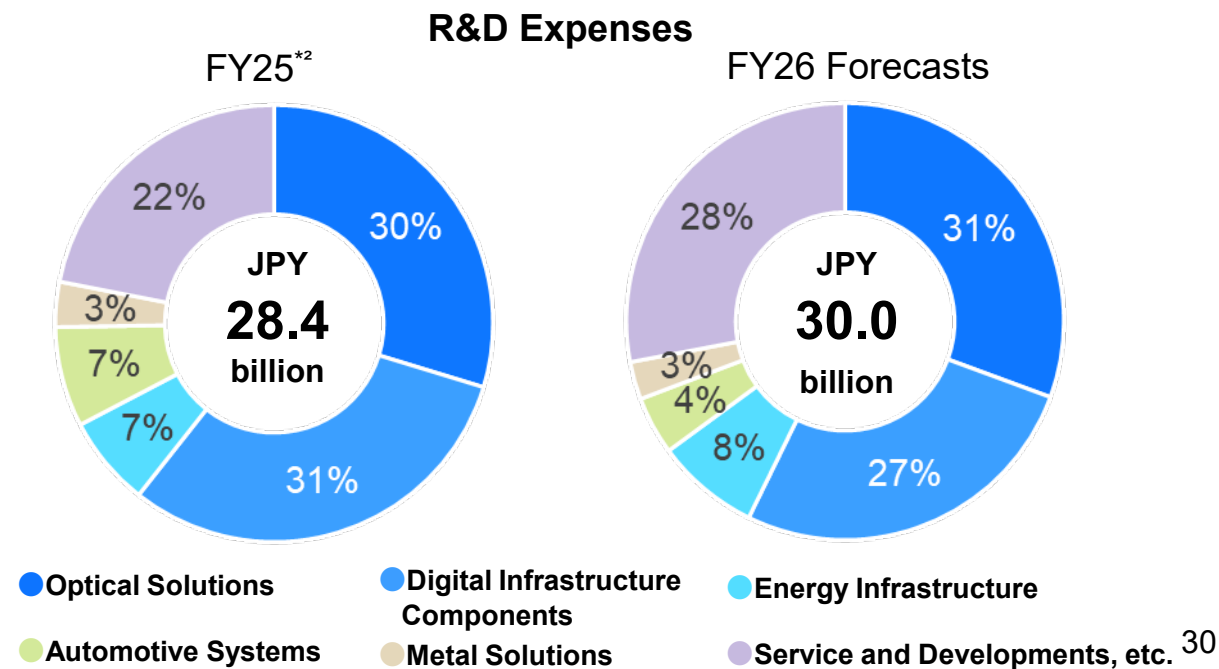
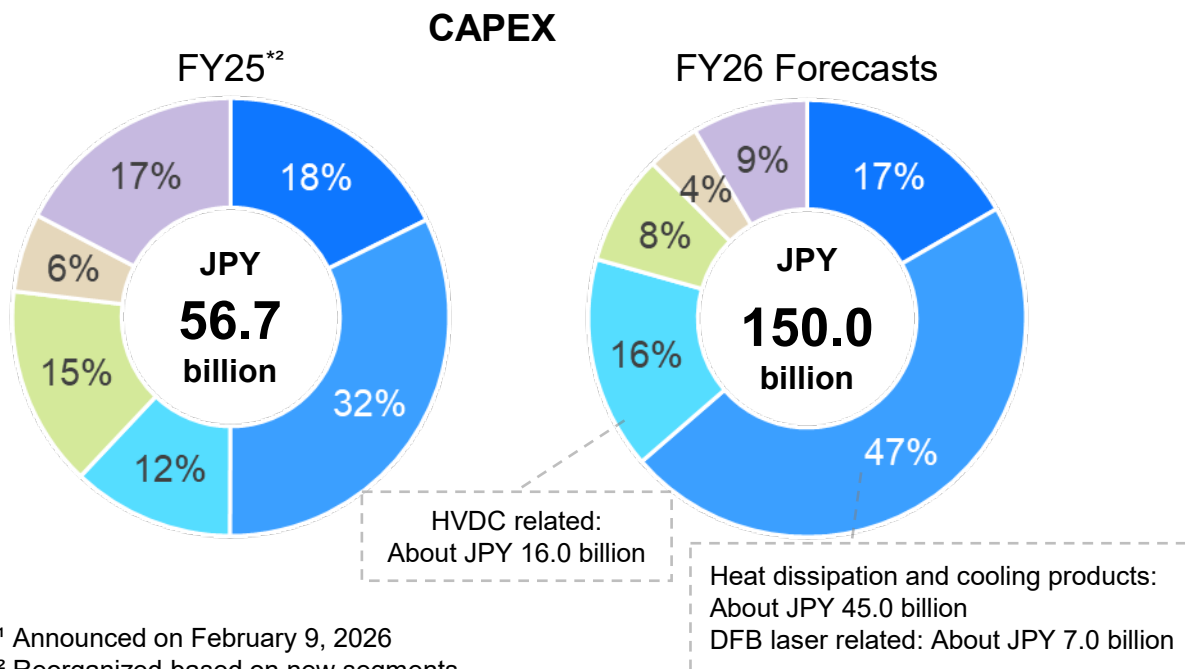
Continue the activities aimed at increasing business profits and future growth

(JPY billion)

	FY24 Results	FY25 Previous Forecasts*1	FY25 Results	YoY change	Change from previous forecasts	FY26 Forecasts	YoY change
	a	b	c	c-a	c-b	d	d-c
CAPEX	38.6	60.0	56.7	+18.1	(3.3)	150.0	+93.3
Depreciation and amortization	41.3	42.0	43.2	+1.9	+1.2	46.0	+2.8

(JPY billion)

	FY24 Results	FY25 Previous Forecasts*1	FY25 Results	YoY change	Change from previous forecasts	FY26 Forecasts	YoY change
	a	b	c	c-a	c-b	d	d-c
R&D expenses	25.4	29.0	28.4	+3.0	(0.6)	30.0	+1.6



*1 Announced on February 9, 2026

*2 Reorganized based on new segments

All to brighten the world

FURUKAWA
ELECTRIC

Thank You

FURUKAWA ELECTRIC GROUP PURPOSE

**Composing the core
of a brighter world.**



All to brighten the world

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Appendix

- Segments and Business Divisions

Appendix. Segments and Business Divisions

Until FY25

Segment	Sub-segment	Business Division
Infrastructure	Communications Solutions	Optical Solutions (Fiber & Cables)
		FITEL Products
		Broadband Solutions Business
	Energy Infrastructure	Power Cable
		Industrial Cable & Power Cable Accessories
Electronics & Automotive Systems	Automotive Products & Batteries	Automotive Products
		Batteries
	Electronics Component Material	Electric Conductor
Functional Products		Copper & High Performance Material Products
		AT & Functional Plastics
		Thermal Management Solution & Products
		Memory Disk
		Copper Foil
Service and Developments, etc.		

After FY26

Segment	Business Division
Optical Solutions	Lightera
	Broadband and Network Business
Digital Infrastructure Components	AT & Functional Plastics
	Thermal Management Solutions & Products
	Memory Disk
	Copper Foil
	FITEL Products
	Photonics-Electronics Convergence Devices
Energy Infrastructure	Power Cable
	HVDC ^{*1}
	FEMC ^{*2} 、FEPS ^{*3}
Automotive Systems	
Metal Solutions	Copper & High Performance Material Products
	Electric Conductor
	Superconducting Business
Service and Developments	

*1 High Voltage Direct Current

*2 Furukawa Electric Power Systems Co., Ltd.

*3 Furukawa Electric Metal Cable Co., Ltd.