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Financial Summary for First Half of the Fiscal Year Ending March 31, 2027

[Japanese Accounting Standards] (Consolidated)

November 9, 2026

Name of listed company: FURUKAWA ELECTRIC CO., LTD. Stock Listings: Tokyo
Code No.: 5801 URL: https://www.furukawaelectric.com/en/
Company Representative: (Title) President (Name) Hideya Moridaira
Inquiries: (Title) General Manager, Investor Relations Department
(Name) Mikinari Mase TEL: +81-3-6281-8540
Scheduled date to file semi-annual securities report: November 13, 2026
Scheduled date of commencement of dividend payments: December 8, 2026
Supplementary documents for quarterly results: Yes
Quarterly results briefing: Yes (for institutional investors, analysts, and the media)

(Figures are rounded down to the nearest million yen.)

1. Consolidated earnings for first half of the fiscal year ending March 31, 2027 (April 1, 2026 through September 30, 2026)

(1) Consolidated business results (cumulative)

(Figures in percentages denote the year-on-year change.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
1st half of the fiscal year ending March 31, 2027	737,691	20.8	57,618	201.1	64,947	220.3	58,781	357.3
1st half of the fiscal year ended March 31, 2026	610,658	7.1	19,134	9.1	20,279	6.8	12,852	14.8

(Note) Comprehensive income:
1st half of the fiscal year ending March 31, 2027: 54,548 million yen [153.8%]
1st half of the fiscal year ended March 31, 2026: 21,491 million yen [(42.0%)]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
1st half of the fiscal year ending March 31, 2027	83.55	—
1st half of the fiscal year ended March 31, 2026	18.25	—

(Notes) 1. In the fiscal year ended March 31, 2026, a determination was made on the provisional accounting treatment concerning business combination, and the details of the determined provisional accounting treatment have been reflected in the figures for the first half of the fiscal year ended March 31, 2026.
2. The Company conducted a 10-for-1 stock split of its common shares, effective July 1, 2026. Basic earnings per share and diluted earnings per share have been calculated assuming that the stock split had taken effect at the beginning of the previous consolidated fiscal year.

(2) Consolidated financial status

	Total assets	Net assets	Equity capital ratio
	Million yen	Million yen	%
1st half of the fiscal year ending March 31, 2027	1,145,754	473,491	39.7
Fiscal year ended March 31, 2026	1,066,372	435,231	39.1

(Reference) Equity capital:
1st half of the fiscal year ending March 31, 2027: 454,908 million yen
Fiscal year ended March 31, 2026: 417,048 million yen

2. Dividends

	Dividend per share				
	End of 1st quarter	End of 2nd quarter	End of 3rd quarter	End of year	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	—	0.00	—	210.00	210.00
Fiscal year ending March 31, 2027	—	11.00			
Fiscal year ending March 31, 2027 (forecast)			—	11.00	22.00

(Note) Revisions to the forecast of cash dividends most recently announced: No

The Company conducted a 10-for-1 stock split of its common shares, effective July 1, 2026. For the fiscal year ended March 31, 2026, the actual dividend amounts before the stock split are presented. The annual dividends per share for the fiscal year ending March 31, 2027 and the fiscal year ending March 31, 2027 (forecast) are presented on a post-stock-split basis.

3. Consolidated financial forecasts for the fiscal year ending March 31, 2027 (April 1, 2026 to March 31, 2027)

(Percentages indicate the rate of increase or decrease from the previous year.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	1,570,000	20.1	136,000	113.0	155,000	104.3	118,000	62.7	167.71

(Note) Revisions to the financial result forecast most recently announced: Yes

1. For details, please refer to the "Notice Regarding Revision to Consolidated Financial Forecasts for the Fiscal Year Ending March 31, 2027" announced on November 9, 2026.
2. The Company conducted a 10-for-1 stock split of its common shares, effective July 1, 2026. Basic earnings per share in the financial forecasts for the fiscal year ending March 31, 2027 are presented after reflecting the effect of the stock split.

* Notes

(1) Significant changes in the scope of consolidation during the period: Yes

Newly consolidated: 1 company (company name: DIARECS Corporation)
Excluded: - (company name: -)

(2) Adoption of accounting methods unique to the preparation of interim consolidated financial statements: No

(3) Any changes in accounting policy or accounting estimates, and restatements

1) Changes in accounting policy associated with revisions to accounting standards: No
2) Changes in accounting policy other than the changes in item 1): No
3) Changes in accounting estimates: No
4) Restatements: No

(4) Number of shares issued (common stock)

1) Number of shares issued at the end of the period (including treasury shares)
First half of the fiscal year ending March 31, 2027: 706,669,170 shares
Fiscal year ended March 31, 2026: 706,669,170 shares

2) Number of treasury shares at the end of the period
First half of the fiscal year ending March 31, 2027: 2,981,317 shares
Fiscal year ended March 31, 2026: 3,171,118 shares

3) Average number of shares outstanding during the period (first half of the fiscal year)
First half of the fiscal year ending March 31, 2027: 703,592,531 shares
First half of the fiscal year ended March 31, 2026: 704,315,759 shares

(Note) 1. The number of treasury shares at the end of the period and the number of treasury shares deducted in calculating the average number of shares outstanding during the period include shares of the Company held in the trust account for Board Benefit Trust (BBT).
2. The Company conducted a 10-for-1 stock split of its common shares, effective July 1, 2026. The number of shares issued at the end of the period (including treasury shares), the number of treasury shares at the end of the period, and the average number of shares outstanding during the period (first half of the fiscal year) have been calculated assuming that the stock split had been effected at the beginning of the previous fiscal year.

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: No

* Explanation about the proper use of financial forecasts and other special remarks

The above forecasts are based on information available as of the date of this announcement and assumptions as of the same date regarding uncertain factors that may affect the Company's future performance. Actual results may differ from these forecasts due to various factors.

Semi-annual Consolidated Financial Statements and Primary Notes

Semi-annual Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	69,150	78,961
Notes and accounts receivable - trade, and contract assets	266,458	293,736
Securities	1,822	-
Merchandise and finished goods	75,085	91,197
Work in process	53,427	59,206
Raw materials and supplies	82,384	88,213
Other	52,047	57,425
Allowance for doubtful accounts	(4,867)	(3,398)
Total current assets	595,508	665,342
Non-current assets		
Property, plant and equipment		
Buildings and structures	259,093	262,760
Machinery, equipment and vehicles	511,681	517,289
Tools, furniture and fixtures	81,679	83,404
Land	30,423	30,623
Other	64,781	86,893
Accumulated depreciation	(670,732)	(682,372)
Total property, plant and equipment	276,925	298,598
Intangible assets		
Goodwill	2,452	2,300
Other	22,952	23,793
Total intangible assets	25,404	26,093
Investments and other assets		
Investment securities	145,478	134,298
Deferred tax assets	3,771	3,966
Retirement benefit asset	6,112	5,217
Other	14,124	13,195
Allowance for doubtful accounts	(953)	(958)
Total investments and other assets	168,533	155,719
Total non-current assets	470,864	480,412
Total assets	1,066,372	1,145,754

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	140,543	145,139
Short-term borrowings	149,405	155,654
Current portion of bonds payable	10,000	10,000
Commercial papers	15,000	23,500
Income taxes payable	7,534	19,134
Provision for finished goods compensation	3,931	4,139
Other	102,250	112,714
Total current liabilities	428,665	470,283
Non-current liabilities		
Bonds payable	30,000	20,000
Long-term borrowings	112,257	123,911
Provision for finished goods compensation	2,390	687
Provision for environmental measures	9,082	9,076
Retirement benefit liability	13,641	13,078
Asset retirement obligations	2,077	2,014
Deferred tax liabilities	15,060	14,446
Other	17,965	18,763
Total non-current liabilities	202,475	201,979
Total liabilities	631,141	672,263
Net assets		
Shareholders' equity		
Share capital	69,395	69,395
Capital surplus	23,808	23,826
Retained earnings	264,698	308,749
Treasury shares	(1,745)	(1,643)
Total shareholders' equity	356,156	400,327
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	29,519	19,543
Deferred gains or losses on hedges	1,315	1,951
Foreign currency translation adjustment	29,073	32,244
Remeasurements of defined benefit plans	983	841
Total accumulated other comprehensive income	60,892	54,580
Non-controlling interests	18,182	18,582
Total net assets	435,231	473,491
Total liabilities and net assets	1,066,372	1,145,754

Semi-annual Consolidated Statements of Income and Comprehensive Income

Semi-annual Consolidated Statement of Income

(Millions of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Net sales	610,658	737,691
Cost of sales	508,205	594,197
Gross profit	102,452	143,494
Selling, general and administrative expenses		
Selling expenses	23,213	22,166
General and administrative expenses	60,104	63,709
Total selling, general and administrative expenses	83,318	85,875
Operating profit	19,134	57,618
Non-operating income		
Interest income	505	446
Dividend income	1,884	1,960
Share of profit of entities accounted for using equity method	5,060	13,942
Other	1,212	1,431
Total non-operating income	8,663	17,781
Non-operating expenses		
Interest expenses	4,432	5,252
Foreign exchange losses	1,950	3,279
Other	1,135	1,920
Total non-operating expenses	7,518	10,452
Ordinary profit	20,279	64,947
Extraordinary income		
Gain on disposal of non-current assets	466	232
Gain on sale of investment securities	1,163	22,777
Other	241	392
Total extraordinary income	1,871	23,401
Extraordinary losses		
Loss on disposal of non-current assets	854	514
Impairment losses	-	836
Loss on valuation of investment securities	5	1,657
Other	657	1,164
Total extraordinary losses	1,517	4,173
Profit before income taxes	20,633	84,176
Income taxes - current	6,333	20,486
Income taxes - deferred	(90)	2,945
Total income taxes	6,243	23,431
Profit	14,390	60,744
Profit attributable to non-controlling interests	1,537	1,962
Profit attributable to owners of parent	12,852	58,781

Semi-annual Consolidated Statement of Comprehensive Income

(Millions of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Profit	14,390	60,744
Other comprehensive income		
Valuation difference on available-for-sale securities	9,816	(10,408)
Deferred gains or losses on hedges	752	617
Foreign currency translation adjustment	(2,199)	1,480
Remeasurements of defined benefit plans, net of tax	(73)	(111)
Share of other comprehensive income of entities accounted for using equity method	(1,194)	2,225
Total other comprehensive income	7,101	(6,196)
Comprehensive income	21,491	54,548
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	20,655	52,470
Comprehensive income attributable to non-controlling interests	836	2,078

Semi-annual Consolidated Statement of Cash Flows

(Millions of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Cash flows from operating activities		
Profit before income taxes	20,633	84,176
Depreciation	21,208	21,693
Interest and dividend income	(2,390)	(2,407)
Interest expenses	4,432	5,252
Share of loss (profit) of entities accounted for using equity method	(5,060)	(13,942)
Foreign exchange losses (gains)	(543)	(1,179)
Loss (gain) on disposal of non-current assets	387	282
Loss (gain) on sale of short-term and long-term investment securities	(1,163)	(22,777)
Loss (gain) on valuation of investment securities	5	1,657
Impairment losses	-	836
Loss on valuation of inventories	706	663
Increase (decrease) in allowance for doubtful accounts	60	(183)
Decrease (increase) in accounts receivable - trade, and contract assets	(2,359)	(25,728)
Decrease (increase) in inventories	(10,661)	(27,911)
Increase (decrease) in trade payables	(547)	2,630
Increase (decrease) in retirement benefit liability	(1,089)	932
Increase (decrease) in provision for finished goods compensation	(823)	(1,580)
Increase (decrease) in contract liabilities	(2,951)	11,489
Other, net	5,165	3,294
Subtotal	25,010	37,197
Interest and dividends received	4,391	7,427
Interest paid	(4,344)	(5,375)
Income taxes refund (paid)	(12,787)	(10,556)
Net cash provided by (used in) operating activities	12,270	28,692
Cash flows from investing activities		
Decrease (increase) in time deposits	87	392
Purchase of investment securities	(1,659)	(2,575)
Proceeds from sale and redemption of investment securities	2,079	30,445
Purchase of shares of subsidiaries resulting in change in scope of consolidation	(5,496)	-
Purchase of property, plant and equipment	(21,992)	(46,831)
Purchase of intangible assets	(2,619)	(2,451)
Proceeds from sale of non-current assets	1,081	82
Decrease (increase) in short-term loans receivable	210	734
Other, net	(244)	(989)
Net cash provided by (used in) investing activities	(28,553)	(21,193)

(Millions of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	(1,714)	15,242
Net increase (decrease) in commercial papers	45,500	8,500
Proceeds from long-term borrowings	11,853	19,814
Repayments of long-term borrowings	(18,453)	(15,852)
Redemption of bonds	-	(10,000)
Dividends paid	(8,446)	(14,795)
Dividends paid to non-controlling interests	(1,334)	(1,345)
Other, net	(2,551)	(1,535)
Net cash provided by (used in) financing activities	24,853	27
Effect of exchange rate change on cash and cash equivalents	(2,475)	665
Net increase (decrease) in cash and cash equivalents	6,094	8,191
Cash and cash equivalents at beginning of period	66,092	70,474
Increase in cash and cash equivalents resulting from inclusion of subsidiaries in consolidation	375	169
Increase in cash and cash equivalents resulting from merger with unconsolidated subsidiaries	467	-
Cash and cash equivalents at end of period	73,029	78,835