



December 24, 2025

Name of Company	Furukawa Electric Co., Ltd.
Name of Representative	Hideya Moridaira, President
	(Code: 5801 Prime Market of the Tokyo Stock Exchange)
Contact	Hiroko Takita, Corporate Vice President and General Manager of Investor Relations Dept. (TEL +81-3-6281-8540)

(Update on disclosed matter) Notice Concerning Transfer of Shares of Subsidiaries

The Company hereby announces that, as disclosed in “Notice concerning the conclusion of agreements related to the tender offer for shares of a subsidiary and transfer of the subsidiary (*projected*)” dated July 23, 2024, “(Update on disclosed matter) Notice concerning a change in the scheduled commencement of the tender offer for shares of our subsidiary (The Furukawa Battery Co., Ltd.) by AP78 Co., Ltd.” dated March 27, 2025, “(Update on disclosed matter) Notice concerning a change in the scheduled commencement of the tender offer for shares of our subsidiary (The Furukawa Battery Co., Ltd.) by AP78 Co., Ltd.” dated June 20, 2025, and “(Update on disclosed matter) Notice concerning a commencement of the tender offer for shares of our subsidiary (The Furukawa Battery Co., Ltd.) by AP78 Co., Ltd.” dated August 7, 2025, the Company concluded an agreement with AP78 Co., Ltd. (hereinafter the “Offeror”), which is a wholly-owned subsidiary of Sustainable Battery Holdings, Inc., all of whose voting shares are owned by the fund where Advantage Partners, Inc. provides investment-related services and by TC Investment Partners Co. Ltd., which is a wholly-owned subsidiary of Tokyo Century Corporation, regarding the following matters, among others: (i) the Company will not apply for the tender offer for common shares of The Furukawa Battery Co., Ltd. (hereinafter “Furukawa Battery”), a consolidated subsidiary of the Company, by the Offeror (hereinafter the “Tender Offer”); (ii) upon the successful closing of the Tender Offer, a share consolidation will be carried out in a way where only the Company and the Offeror are the shareholders of Furukawa Battery (hereinafter the “Share Consolidation”); and (iii) on the

condition that the Share Consolidation takes effect, all shares of Furukawa Battery owned by the Company (18,781,200 shares) will be transferred through the share buyback by Furukawa Battery.

The Company hereby announces that the Company has today completed the transfer of all shares of Furukawa Battery owned by the Company through a share buyback conducted by Furukawa Battery.

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