



November 4, 2021

Name of Company Furukawa Electric Co., Ltd.
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Notice Regarding Revision of the Full-Year Earnings Forecast for the Fiscal Year Ending March 31, 2022

In light of recent trends in its business performance, Furukawa Electric Co., Ltd. revised the full-year consolidated business results forecast which was announced on May 12, 2021.

1. Full-year consolidated business results forecast

(1) Full-year consolidated business results forecast (April 1, 2021 through March 31, 2022)

	Net Sales	Operating Income	Ordinary Income	Net Income Attributable to Owners of the Parent	Net Income per Share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous forecasts (A)	880,000	26,000	24,000	12,000	170.22
Current revision forecasts (B)	880,000	20,000	22,000	10,000	142.05
Increase or decrease (B-A)	-	△6,000	△2,000	△2,000	-
Increase or decrease percentage (%)	-	△23.1	△8.3	△16.7	-
(Reference) Previous period results (Fiscal year ended March 31, 2021)	811,600	8,429	5,189	10,001	141.88

(2) Reason for issuing

Concerning the full-year consolidated financial results for the fiscal year ending March 2022, operating income, ordinary income and net income attributable to owners of the parent are expected to fall below the previous forecast mainly in the Automotive Products Division due to lower customer production volumes caused by the shortage of semiconductors and resin and the impact of COVID-19 lockdowns in some of the company's locations in Southeast Asia.

Given this, the full-year financial forecast announced on May 12, 2021 was revised as indicated above.

(Note)

The above forecasts are based on assumptions in light of the information currently available at the time of announcing this material and are subject to a number of uncertainties that may affect future results.

Please note that actual results could differ from the current forecast due to various factors in future.

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